



ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ
فارسٲ سٲكٲورٲٲٲ اسلالمٲ بنك لٲمٲٲٲ **FIRST SECURITY ISLAMI BANK LTD**

FINANCIAL STATEMENTS (Un-audited)
OF
FIRST SECURITY ISLAMI BANK LTD.
FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

FIRST SECURITY ISLAMI BANK LTD. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2022

	Notes	30.06.2022 BDT	31.12.2021 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3	45,661,271,094	34,073,843,637
In hand (including foreign currencies)		3,090,514,437	3,318,477,065
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		42,570,756,657	30,755,366,572
Balance with other Banks and Financial Institutions	4	1,510,821,149	2,089,716,234
In Bangladesh		271,490,370	1,362,218,799
Outside Bangladesh		1,239,330,779	727,497,435
Placement with Banks & Other Financial Institutions		12,491,149,999	12,490,000,000
Investments in Shares & Securities	5	27,441,290,519	29,023,868,756
Government		23,673,120,000	25,436,220,000
Others		3,768,170,519	3,587,648,756
Investments	6	477,397,218,911	455,850,137,084
General Investment etc.		472,965,014,925	452,443,216,481
Bills Purchased and Negotiated		4,432,203,986	3,406,920,603
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets		6,912,373,431	6,562,294,567
Other Assets	7	5,862,559,510	4,680,183,865
Non Banking Assets		25,145,280	25,145,280
Total Assets		<u>577,301,829,891</u>	<u>544,795,189,422</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Placement from Banks & Other Financial Institutions		29,145,604,268	15,637,648,795
Deposits and Other Accounts		485,943,816,583	469,035,382,642
Al-Wadia Current Deposits and Other Deposit Accounts	8.1	41,945,466,098	53,314,107,947
Bills Payable	8.2	4,137,138,096	3,387,782,139
Mudaraba Savings Deposits	8.3	71,209,124,179	43,329,472,074
Mudaraba Term Deposits	8.4	277,842,842,633	268,437,840,887
Other Mudaraba Deposits	8.5	90,809,245,577	100,566,179,595
Mudaraba Subordinated Bond		8,300,000,000	9,700,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other Liabilities	9	26,828,185,999	23,704,897,959
Total Liabilities		<u>556,217,606,850</u>	<u>524,077,929,396</u>
Capital/Shareholders' equity			
Paid-up Capital	10.1	10,460,081,210	9,961,982,110
Statutory Reserve	11	6,782,772,746	6,456,663,581
Other Reserve	12	2,843,074,725	2,843,074,725
Asset Revaluation Reserve	13	194,933,303	194,933,303
Retained Earnings	14	441,425,683	887,102,932
Total Shareholders' Equity		<u>20,722,287,667</u>	<u>20,343,756,650</u>
Non-controlling Interest		361,935,375	373,503,376
Total Liabilities and Shareholders' Equity		<u>577,301,829,891</u>	<u>544,795,189,422</u>


FIRST SECURITY ISLAMI BANK LTD. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2022


	30.06.2022 BDT	31.12.2021 BDT
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	15,199,188,126	17,222,082,566
Letters of Guarantee	6,285,940,050	6,354,664,889
Irrevocable Letters of Credit	21,203,506,393	15,002,199,003
Bills for Collection	7,621,066,628	5,946,659,812
Other Contingent Liabilities	-	-
Total	50,309,701,197	44,525,606,270
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	50,309,701,197	44,525,606,270



Head of FAD



Company Secretary

Dhaka; July 20, 2022


AMD & CFO


Managing Director


Director


Chairman

FIRST SECURITY ISLAMI BANK LTD. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

Notes	Jan.22 to Jun.22 BDT	Jan. 21 to Jun.21 BDT	Apr.22 to Jun.22 BDT	Apr.21 to Jun.21 BDT
Operating Income:				
Investments Income	18,863,304,425	19,742,478,845	9,488,776,151	9,871,634,510
Profit Paid on Deposits	(13,384,407,904)	(14,903,908,389)	(6,829,369,317)	(7,536,712,268)
Net Investment Income	5,478,896,521	4,838,570,456	2,659,406,834	2,334,922,242
Income from Investment in shares and securities	418,714,287	190,403,828	228,689,143	78,273,321
Commission, Exchange and Brokerage	735,930,338	346,422,666	454,701,908	199,941,666
Other Operating Income	381,201,577	345,238,920	279,047,004	202,790,476
	1,535,846,202	882,065,414	962,438,055	481,005,463
Total Operating Income	7,014,742,723	5,720,635,870	3,621,844,889	2,815,927,705
Less: Operating Expenses				
Salary and Allowances	2,614,417,484	2,204,824,554	1,273,543,164	1,068,648,524
Rent, Taxes, Insurances, Electricity etc.	393,576,751	329,843,211	213,143,122	164,451,049
Legal Expenses	4,091,023	5,230,075	1,631,555	1,349,725
Postage, Stamps, Telecommunication etc.	71,033,650	56,183,615	35,885,709	28,666,478
Stationery, Printings, Advertisements etc.	120,137,864	75,955,184	49,726,618	35,697,949
Managing Director's Salary and Fees	10,487,623	9,990,323	4,820,371	5,390,427
Directors' Fees & Expenses	998,200	891,000	375,000	512,600
Shariah Supervisory Committee's Fees & Expenses	202,000	168,000	88,000	168,000
Audit Fees	571,250	460,000	287,500	230,000
Depreciation & Repair of Bank's Assets	409,692,586	325,409,466	194,464,480	167,792,218
Zakat Expenses	111,795,850	87,122,278	54,154,884	46,507,035
Other Expenses	605,515,625	550,977,670	351,337,891	281,717,651
Total Operating Expenses	4,342,519,906	3,647,055,376	2,179,458,294	1,801,131,656
Profit / (Loss) before Provision and Tax	2,672,222,817	2,073,580,494	1,442,386,595	1,014,796,049
Provisions for Investments including off-B/S items	958,183,671	1,021,056,142	678,951,081	582,998,371
Provisions for Diminution in Value of Investment in Shares	14,529,735	(25,552,166)	2,470,421	(34,217,510)
Total Provisions	972,713,406	995,503,976	681,421,502	548,780,861
Total Profit/(Loss) before Taxes	1,699,509,411	1,078,076,518	760,965,093	466,015,188
Provision for Current Tax	830,215,363	621,016,260	448,549,335	293,847,104
Deferred Tax Income	(63,739,823)	(77,894,205)	(48,906,859)	(47,467,345)
Total Provisions for Tax	766,475,540	543,122,054	399,642,477	246,379,758
Net Profit/(loss) after Tax	933,033,871	534,954,464	361,322,616	219,635,430
Net profit/(Loss) after tax attributable to:				
Equity holders of FSIBL	911,295,715	516,370,236	354,303,747	210,934,123
Non-controlling Interest	21,738,156	18,584,228	7,018,869	8,701,307
	933,033,871	534,954,464	361,322,616	219,635,430
Retained Earnings from Previous Year	887,102,932	874,829,851	1,265,213,908	1,063,618,975
Profit/(Loss) available for Appropriation	1,820,136,803	1,409,784,315	1,626,536,525	1,283,254,405
Appropriations:				
Statutory Reserve	326,109,166	204,609,844	147,228,174	87,962,855
Dividend (Previous year)	1,030,863,799	-	1,030,863,799	-
Non-controlling Interest	21,738,156	18,584,228	7,018,869	8,701,307
	1,378,711,120	223,194,072	1,185,110,842	96,664,162
Retained Earnings Carried Forward	441,425,683	1,186,590,243	441,425,683	1,186,590,243
Earnings Per Share (EPS) previous year's figure re-stated	0.87	0.49	0.34	0.20



Head of FAD Company Secretary




AMD & CFO Managing Director



Director







Chairman

Dhaka; July 20, 2022

FIRST SECURITY ISLAMI BANK LTD. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

	Jan'22 to Jun'22 BDT	Jan'21 to Jun'21 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	18,778,168,221	20,263,605,081
Profit paid on Deposits	(11,227,300,158)	(11,864,758,208)
Dividend Receipts	49,555,463	11,386,570
Fees & Commission Receipt	735,930,338	346,422,666
Payment to Employees	(2,624,905,107)	(2,214,814,877)
Payment to Suppliers	(264,147,382)	(144,466,922)
Income Tax Paid	(1,129,374,516)	(976,730,018)
Receipts from Other Operating Activities	394,355,415	23,512,606
Payment for Other Operating Activities	(1,097,457,213)	(963,578,580)
Operating Profit before changes in Operating Assets & Liabilities	3,614,825,061	4,480,578,318
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(19,144,648,082)	(23,465,235,292)
(Increase)/decrease of Other Assets	(657,898,997)	(345,310,862)
(Increase)/decrease of Placement with Banks & other Financial Institutions	(1,149,999)	6,500,000
Increase/(decrease) of Deposits Received from Customers	14,534,518,529	18,292,092,625
Increase/(decrease) of Placement from Banks & other Financial Institutions	13,208,969,226	(761,991,158)
Increase/(decrease) of Other Liabilities	(39,236,460)	2,341,848
Cash Generated from Operating Assets & Liabilities	7,900,554,217	(6,271,602,839)
Net Cash Inflow/(Outflow) from Operating Activities	11,515,379,278	(1,791,024,521)
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	1,582,578,237	654,032,874
Purchase of Property, Plant and Equipment	(627,265,649)	(325,599,070)
Sale of Property, Plant and Equipment	452,150	1,947,699
Net Cash Inflow/(Outflow) from Investing Activities	955,764,738	330,381,503
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(1,400,000,000)	-
Receipt/(Redemption) for Issuance of Mudaraba Perpetual Bond	-	500,000,000
Profit paid on Lease Liabilities	(7,633,845)	(8,169,712)
Dividend Paid in Cash (Subsidiary)	(33,306,157)	-
Net Cash Inflow/(Outflow) from Financing Activities	(1,440,940,002)	491,830,288
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	11,030,204,014	(968,812,730)
E. Effect of Exchange Rate Change on Cash & Cash Equivalents	(21,671,642)	(1,113,394)
F. Opening Cash & Cash Equivalents	36,163,559,871	35,462,674,938
G. Closing Cash & Cash Equivalents (D+E+F)	47,172,092,243	34,492,748,814
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	3,090,514,437	2,592,168,386
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	44,081,577,806	31,900,580,428
	47,172,092,243	34,492,748,814


Head of FAD 
Company Secretary


AMD & CFO 
Managing Director


Director


Chairman

Dhaka; July 20, 2022

FIRST SECURITY ISLAMI BANK LTD. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Non-controlling Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2022	9,961,982,110	6,456,663,581	2,843,074,725	194,933,303	887,102,932	373,503,376	20,717,260,026
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	9,961,982,110	6,456,663,581	2,843,074,725	194,933,303	887,102,932	373,503,376	20,717,260,026
Net Profit for the Year	-	-	-	-	933,033,871	-	933,033,871
Transfer to Statutory Reserve	-	326,109,166	-	-	(326,109,166)	-	-
Cash Dividend	-	-	-	-	(532,764,699)	(33,306,157)	(566,070,856)
Bonus Share Issued	498,099,100	-	-	-	(498,099,100)	-	-
Capital Increase in Subsidiary	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(21,738,156)	21,738,156	-
Total Group Shareholders' Equity as on 30 June 2022	10,460,081,210	6,782,772,746	2,843,074,725	194,933,303	441,425,683	361,935,375	21,084,223,041

FOR THE PERIOD (Q-2) ENDED 30 JUNE 2021

Balance as on 01 January 2021	9,487,602,010	5,293,570,982	1,967,545,266	321,954,358	874,829,851	352,509,221	18,298,011,688
Net Profit for the Year	-	-	-	-	534,954,464	-	534,954,464
Bonus Share Issued	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	204,609,844	-	-	(204,609,844)	-	-
Transfer to Other Reserve	-	-	-	-	-	-	-
Revaluation Reserve to Other Reserve	-	-	-	-	-	-	-
Capital Increase in Subsidiary	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(18,584,228)	18,584,228	-
Total Group Shareholders' Equity as on 30 June 2021	9,487,602,010	5,498,180,826	1,967,545,266	321,954,358	1,186,590,243	371,093,449	18,832,966,152



Head of FAD

Dhaka; July 20, 2022



Company Secretary



AMD & CFO



Managing Director



Director



Chairman

FIRST SECURITY ISLAMI BANK LTD.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2022

Notes	30.06.2022 BDT	31.12.2021 BDT
<u>PROPERTY AND ASSETS</u>		
Cash	45,646,542,952	34,059,157,124
In hand (including foreign currencies)	3,075,786,295	3,303,790,552
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)	42,570,756,657	30,755,366,572
Balance with other Banks and Financial Institutions	1,354,034,927	1,932,930,013
In Bangladesh	196,964,341	1,287,692,771
Outside Bangladesh	1,157,070,586	645,237,242
Placement with Banks & Other Financial Institutions	12,491,149,999	12,490,000,000
Investments in Shares & Securities	27,123,844,093	28,735,224,142
Government	23,673,120,000	25,436,220,000
Others	3,450,724,093	3,299,004,142
Investments	478,264,676,055	456,428,535,681
General Investment etc.	473,832,472,069	453,021,615,078
Bills Purchased and Negotiated	4,432,203,986	3,406,920,603
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets	6,895,265,098	6,545,049,530
Other Assets	4,555,326,209	3,664,142,702
Non Banking Assets	25,145,280	25,145,280
Total Assets	576,355,984,612	543,880,184,472
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Placement from Banks & Other Financial Institutions	28,698,004,010	15,226,048,795
Deposits and Other Accounts	485,971,081,709	469,061,867,848
Al-Wadia Current Deposits and Other Deposit Accounts	41,972,731,224	53,340,593,153
Bills Payable	4,137,138,096	3,387,782,139
Mudaraba Savings Deposits	71,209,124,179	43,329,472,074
Mudaraba Term Deposits	277,842,842,633	268,437,840,887
Other Mudaraba Deposits	90,809,245,577	100,566,179,595
Mudaraba Subordinated Bond	8,300,000,000	9,700,000,000
Mudaraba Perpetual Bond	6,000,000,000	6,000,000,000
Other Liabilities	26,519,500,612	23,415,440,729
Total Liabilities	555,488,586,331	523,403,357,372
Capital/Shareholders' equity		
Paid-up Capital	10,460,081,210	9,961,982,110
Statutory Reserve	6,782,772,746	6,456,663,581
Other Reserve	2,838,947,004	2,838,947,004
Assets Revaluation Reserve	194,933,303	194,933,303
Retained Earnings	590,664,019	1,024,301,103
Total Shareholders' Equity	20,867,398,282	20,476,827,100
Total Liabilities and Shareholders' Equity	576,355,984,612	543,880,184,472


FIRST SECURITY ISLAMI BANK LTD.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2022


	30.06.2022 BDT	31.12.2021 BDT
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	15,199,188,126	17,222,082,566
Letters of Guarantee	6,285,940,050	6,354,664,889
Irrevocable Letters of Credit	21,203,506,393	15,002,199,003
Bills for Collection	7,621,066,628	5,946,659,812
Other Contingent Liabilities	-	-
Total	50,309,701,197	44,525,606,270
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	50,309,701,197	44,525,606,270



Head of FAD



Company Secretary

Dhaka; July 20, 2022


AMD & CFO



Managing Director



Director



Chairman


FIRST SECURITY ISLAMI BANK LTD.
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

Notes	Jan.22 to Jun.22	Jan. 21 to Jun.21	Apr.22 to Jun.22	Apr.21 to Jun.21
	BDT	BDT	BDT	BDT
Operating Income:				
Investments Income	18,777,008,608	19,675,664,564	9,444,767,101	9,837,597,710
Profit Paid on Deposits	(13,384,407,904)	(14,903,908,389)	(6,829,369,317)	(7,536,712,268)
Net Investment Income	5,392,600,704	4,771,756,175	2,615,397,784	2,300,885,442
Income from Investment in Shares and Securities	405,560,449	168,295,644	226,520,809	68,492,807
Commission, Exchange and Brokerage	723,746,654	336,774,384	450,317,317	193,580,707
Other Operating Income	376,894,638	343,834,498	277,942,722	201,715,334
	1,506,201,741	848,904,526	954,780,848	463,788,848
Total Operating Income	6,898,802,445	5,620,660,701	3,570,178,632	2,764,674,290
Less: Operating Expenses				
Salary and Allowances	2,604,271,972	2,196,567,477	1,268,549,968	1,064,141,822
Rent, Taxes, Insurances, Electricity etc.	390,471,625	326,738,085	211,590,559	162,898,486
Legal Expenses	4,091,023	5,230,075	1,631,555	1,349,725
Postage, Stamps, Telecommunication etc.	70,666,652	55,849,445	35,697,468	28,494,261
Stationery, Printings, Advertisements etc.	119,794,497	75,764,553	49,690,651	35,640,760
Managing Director's Salary and Fees	8,439,608	8,332,439	3,840,000	4,470,000
Directors' Fees & Expenses	723,200	616,000	512,000	237,600
Shariah Supervisory Committee's Fees & Expenses	202,000	168,000	88,000	168,000
Audit Fees	517,500	460,000	287,500	230,000
Depreciation & Repair of Bank's Assets	409,499,091	324,221,648	194,391,793	167,442,120
Zakat Expenses	111,795,850	87,122,278	54,154,884	46,507,035
Other Expenses	579,570,193	526,537,505	336,681,882	267,499,347
Total Operating Expenses	4,300,043,211	3,607,607,505	2,157,116,260	1,779,079,156
Profit/(Loss) before Provision and Tax	2,598,759,234	2,013,053,196	1,413,062,372	985,595,134
Provisions for Investments including off-B/S items	953,683,671	1,018,056,142	674,451,081	581,498,371
Provisions for Diminution in Value of Investment in Shares	14,529,735	(28,052,166)	2,470,421	(35,717,510)
Total Provisions	968,213,406	990,003,976	676,921,502	545,780,861
Total Profit/(Loss) before Taxes	1,630,545,828	1,023,049,220	736,140,870	439,814,273
Provision for Current Tax	805,615,363	603,915,959	438,049,335	285,403,960
Deferred Tax Income	(63,739,823)	(77,894,205)	(48,906,859)	(47,467,345)
Total Provisions for Tax	741,875,540	526,021,753	389,142,477	237,936,614
Net Profit/(Loss) after Tax	888,670,288	497,027,467	346,998,393	201,877,659
Retained Earnings from Previous Year	1,024,301,103	1,035,191,735	1,387,092,006	1,213,694,554
Profit/(Loss) available for Appropriation	1,912,971,391	1,532,219,202	1,734,090,399	1,415,572,213
Appropriations:				
Statutory Reserve	326,109,166	204,609,844	147,228,174	87,962,855
Dividend (Previous year)	996,198,206	-	996,198,206	-
	1,322,307,372	204,609,844	1,143,426,380	87,962,855
Retained Earnings Carried Forward	590,664,019	1,327,609,358	590,664,019	1,327,609,358
Earnings Per Share (EPS) previous year's figure re-stated	0.85	0.48	0.33	0.19


Head of FAD


Company Secretary


AMD & CFO


Managing Director




Director




Chairman

Dhaka; July 20, 2022

FIRST SECURITY ISLAMI BANK LTD.
CONDENSED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

	Jan'22 to Jun'22 BDT	Jan'21 to Jun'21 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	18,691,872,404	20,196,790,800
Profit paid on Deposits	(11,227,300,158)	(11,864,758,208)
Dividend Receipts	49,555,463	11,386,570
Fees & Commission Receipt	723,746,654	336,774,384
Payment to Employees	(2,612,711,580)	(2,204,899,916)
Payment to Suppliers	(263,804,015)	(145,654,740)
Income Tax Paid	(1,108,740,564)	(966,288,846)
Receipts from Other Operating Activities	376,894,638	342,324,368
Payment for Other Operating Activities	(1,070,279,171)	(938,313,597)
Operating Profit before changes in Operating Assets & Liabilities	3,559,233,671	4,767,360,815
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(19,417,552,764)	(23,673,163,355)
(Increase)/decrease of Other Assets	(366,706,860)	(297,995,323)
(Increase)/decrease of Placement with Banks & other Financial Institutions	(1,149,999)	6,500,000
Increase/(decrease) of Deposits Received from Customers	14,535,298,449	18,323,435,026
Increase/(decrease) of Placement from Banks & other Financial Institutions	13,172,968,968	(664,136,770)
Increase/(decrease) of Other Liabilities	(29,364,616)	(27,726,034)
Cash Generated from Operating Assets & Liabilities	7,893,493,178	(6,333,086,456)
Net Cash Inflow/(Outflow) from Operating Activities	11,452,726,849	(1,565,725,641)
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	1,611,380,049	700,462,031
Purchase of Property, Plant and Equipment	(627,212,057)	(325,599,070)
Sale of Property, Plant and Equipment	452,150	1,947,699
Net Cash Inflow/(Outflow) from Investing Activities	984,620,142	376,810,660
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(1,400,000,000)	-
Receipt/(Redemption) for Issuance of Mudaraba Perpetual Bond	-	500,000,000
Profit paid on Lease Liabilities	(7,184,607)	(8,169,712)
Dividend Paid in Cash	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(1,407,184,607)	491,830,288
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	11,030,162,384	(697,084,693)
Effect of Exchange Rate Change on Cash & Cash Equivalents	(21,671,642)	(1,113,394)
E. Opening Cash & Cash Equivalents	35,992,087,137	34,972,818,599
F. Closing Cash & Cash Equivalents (D+E)	47,000,577,879	34,274,620,512
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	3,075,786,295	2,588,847,616
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	43,924,791,584	31,685,772,896
	47,000,577,879	34,274,620,512


Head of FAD 
Company Secretary


AMD & CFO 
Managing Director


Director


Chairman

Dhaka; July 20, 2022

FIRST SECURITY ISLAMI BANK LTD.
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD (Q-2) ENDED 30 JUNE 2022

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2022	9,961,982,110	6,456,663,581	2,838,947,004	194,933,303	1,024,301,103	20,476,827,100
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	9,961,982,110	6,456,663,581	2,838,947,004	194,933,303	1,024,301,103	20,476,827,100
Net Profit for the Year	-	-	-	-	888,670,288	888,670,288
Transfer to Statutory Reserve	-	326,109,166	-	-	(326,109,166)	-
Cash Dividend	-	-	-	-	(498,099,106)	(498,099,106)
Bonus Share Issued	498,099,100	-	-	-	(498,099,100)	-
Revaluation Reserve transfer to Other Reserve	-	-	-	-	-	-
Total Shareholders' Equity as on 30 June 2022	10,460,081,210	6,782,772,746	2,838,947,004	194,933,303	590,664,019	20,867,398,282

FOR THE PERIOD (Q-2) ENDED 30 JUNE 2021

Balance as on 01 January 2021	9,487,602,010	5,293,570,982	1,967,545,266	321,954,358	1,035,191,735	18,105,864,351
Net Profit for the Year	-	-	-	-	497,027,467	497,027,467
Cash Dividend	-	-	-	-	-	-
Bonus Share Issued	-	-	-	-	-	-
Transfer to Statutory Reserve	-	204,609,844	-	-	(204,609,844)	-
Total Shareholders' Equity as on 30 June 2021	9,487,602,010	5,498,180,826	1,967,545,266	321,954,358	1,327,609,358	18,602,891,818



Head of FAD

Dhaka; July 20, 2022



Company Secretary



AMD & CFO



Managing Director



Director



Chairman

First Security Islami Bank Ltd. And Its Subsidiaries

Selective Notes to the Financial Statements

As at and for the period (Q-2) ended 30 June 2022

1 Corporate Information:

1.1 Status of the Bank

First Security Islami Bank Ltd. (hereinafter referred to as “the Bank or FSIBL”) was established as a Public Limited Company in Bangladesh on 29 August 1999 under Companies Act 1994 to carry on banking business. The Bank converted its banking operation into Islamic Banking based on Islamic Shari’ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank is one of the interest-free Shari’ah based banks in the country and its modus-operandi are substantially different from other conventional banks. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) Ltd. and Chittagong Stock Exchange (CSE) Ltd. Presently the Bank carries out its banking activities through its 78 Agent outlets, 144 Sub-branches and 197 branches in the country. The Bank had no overseas branches as at June 30, 2022.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari’ah, the provisions of the Banking Company Act 1991 and Bangladesh Bank’s directives.

1.3 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Limited, a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies (RJSC), Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Bangladesh Securities and Exchange Commission (BSEC) vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full-fledged Merchant Banking operation under the Bangladesh Securities and Exchange Commission Act, 1993. First Security Islami Bank Ltd. holds 51% shares and 49% shares are held by other individuals.

1.4 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening an owned exchange house. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses.

1.5 Off Shore Banking Unit:

Off-shore Banking Unit (OBU) is a Separate business unit of First Security Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (OB)/744(126)/2020-4735 dated 06 July, 2020. The Bank commenced the operation of its Off-shore Banking Unit from August 06, 2020. The unit is located at Rangs RD Center, Block # SE(F), Plot#03, Gulshan-1, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of Preparation of the Financial Statements

The financial statements as at and for the period ended 30 June 2022 have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), Income Tax Ordinance 1984, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

2.2 Consolidation

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-“Consolidated Financial Statements”. The Consolidated Financial Statements are prepared as at and for the period ended 30 June 2022.

All intra-group transactions, balances, income and expenses are eliminated at the time of consolidation.

2.3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 “Cash Flow Statement” and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

2.4 Property, Plant and Equipment

2.4.1 Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property, Plant and Equipment (except computer) depreciation has been charged at the reducing balance method, except on motor vehicles, computer and building on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

2.4.2 Leases

IFRS 16 Leases, defines a lease as “A contract or part of a contract that conveys the right to use an asset for a period of time in exchange for consideration”. In order for such a contract to exist the user of the asset needs to have the right to:

- i) Obtain substantially all the economic benefits from the use of asset (identifiable asset)
- ii) The right to direct the use of asset

The Bank depreciates the right-of-use assets on a straight-line basis over the remaining useful life of the asset. The Bank also assesses the right-of-use asset for impairment when such indicators exist. On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included other liabilities.

2.5 Provisions

2.5.1 General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time.

2.5.2 Taxation

Current Tax: Provision for corporate current income tax has been made @ 37.50% for business income and other applicable rate for other operating income as prescribed in the Finance Act 2022 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS 12 Income Taxes.

Deferred Tax: As per International Accounting Standard (IAS)- 12 deferred tax is recognized. Deferred tax assets have been arrived at Tk. 513.60 million as on 30 June 2022. According to BRPD Circular No. 11 Dated 12 December 2011, the increased amount of the net income after tax due to the recognition of deferred tax will not be distributed as dividend. Deferred tax asset is recognized to the extents which are expected to recover in future.

2.6 Retirement Benefits of Employees

Required in IAS-19 Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

2.7 Reporting Period

The Financial Statements cover the period from 1st January 2022 to 30th June 2022.

2.8 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.06.2022 BDT	31.12.2021 BDT
3 Consolidated Cash		
First Security Islami Bank Limited	45,646,542,952	34,059,157,124
Subsidiaries	14,728,142	14,686,513
	45,661,271,094	34,073,843,637
3(a) Cash		
Cash in Hand (including foreign currencies)	3,075,786,295	3,303,790,552
Balance with Bangladesh Bank and its Agent Bank	42,570,756,657	30,755,366,572
	45,646,542,952	34,059,157,124
4 Consolidated Balance with Other Banks and Financial Institutions		
First Security Islami Bank Limited	1,354,034,927	1,932,930,013
Subsidiaries	156,786,222	156,786,221
	1,510,821,149	2,089,716,234
4(a) Balance with Other Banks and Financial Institutions		
Inside Bangladesh	196,964,341	1,287,692,771
Outside Bangladesh	1,157,070,586	645,237,242
	1,354,034,927	1,932,930,013
5 Consolidated Investments in Shares and Securities		
First Security Islami Bank Limited	27,123,844,093	28,735,224,142
Subsidiaries	317,446,426	288,644,614
	27,441,290,519	29,023,868,756
5(a) Investments in Shares and Securities		
Government Securities		
Bangladesh Govt. Islamic Bond	12,300,000,000	18,000,000,000
BDG Investment Sukuk (Ijara Sukuk)	11,373,120,000	7,436,220,000
	23,673,120,000	25,436,220,000
Others		
Subordinated Bond	80,000,000	120,000,000
Investment in Beximco Green-Sukuk al Istisinaa	600,000,000	600,000,000
Investment in Mudaraba Perpetual Bond - Al Arafa Islami Bank	1,000,000,000	1,000,000,000
Investment in 1st Mudaraba Perpetual Bond -Standard Bank Ltd.	1,000,000,000	1,000,000,000
Quoted/Unquoted Shares	770,724,093	579,004,142
	3,450,724,093	3,299,004,142
	27,123,844,093	28,735,224,142
6 Consolidated General Investment Etc. (All inside Bangladesh)		
First Security Islami Bank Limited	478,264,676,055	456,428,535,681
Less: Inter-company transaction (Investment in Subsidiary)	(867,457,144)	(578,398,597)
	477,397,218,911	455,850,137,084
6(a) Investment Etc. (All inside Bangladesh)		
General Investment etc.	473,832,472,069	453,021,615,078
Bills Purchased and Negotiated	4,432,203,986	3,406,920,603
	478,264,676,055	456,428,535,681
General Investment etc.		
Inside Bangladesh (Mode wise)		
Bai-Murabaha	409,863,807,987	402,981,871,449
Hire-Purchase Sirkatul Meelk	37,017,431,688	40,227,423,726
Bai-Muajjal	2,790,768	2,790,258
Bai-Salam	153,818,144	126,737,114
Wajira Bill Okalah	1,699,045	-
Quard	26,792,924,437	9,682,792,531
	473,832,472,069	453,021,615,078
Outside Bangladesh	-	-
	473,832,472,069	453,021,615,078
	30.06.2022	31.12.2021

	BDT	BDT
7 Consolidated Other Assets		
First Security Islami Bank Limited	4,555,326,209	3,664,142,702
Subsidiaries	1,307,233,301	1,016,041,164
	5,862,559,510	4,680,183,865
7(a) Other Assets		
Inter - branch Transaction Account	32,172,564	12,576,929
Accrued Income	1,606,180,561	1,165,039,371
Advances, Deposits and Prepayment	1,831,939,414	1,589,845,993
Stock of Stationery	60,463,514	52,283,840
Suspense Account	126,221,581	9,905,106
Stamps on Hand	5,955,050	5,837,760
Protested Bills	61,454,778	61,454,778
Investment in FSI Capital & Investment Ltd.	255,000,000	255,000,000
Investment in FSIEL Italy S.R.L	62,340,058	62,340,058
Deferred Tax Assets	513,598,689	449,858,867
	4,555,326,209	3,664,142,702
8.1 Consolidated Al-Wadiah Current Accounts & Other Deposit Accounts		
First Security Islami Bank Limited	41,972,731,224	53,340,593,153
First Security Islami Capital & Investment Limited	-	-
Less: Inter-company transaction	(27,265,126)	(26,485,206)
	41,945,466,098	53,314,107,947
8.1(a) Al-Wadiah Current Accounts & Other Deposit Accounts		
Al-wadiah Current Deposits	10,975,669,617	25,930,539,281
Mudaraba Short Notice Deposits	26,331,352,232	22,931,516,052
Sundry Deposits	3,647,536,904	3,916,603,033
Unclaimed Dividend Account (Note 8.1.1)	12,641,922	12,720,282
Security Deposit Receipt	58,433,062	57,130,324
Foreign Currency Deposits	947,097,487	492,084,181
	41,972,731,224	53,340,593,153
8.1.1 Unclaimed Dividend Account		
FSIBL bonus shares Fraction	103,146	103,155
FSIBL Cash Dividend-2020	12,538,776	12,617,127
	12,641,922	12,720,282
The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been submitted to Bangladesh Securities and Exchange Commission.		
8.2 Bills Payable		
Pay Order Issued	4,135,323,286	3,385,917,723
Demand Draft Payable	1,715,947	1,716,347
Pay Slips Issued	98,863	148,069
	4,137,138,096	3,387,782,139
8.3 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 07, total saving deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	6,408,821,176	3,899,652,487
91% of total Mudaraba Savings Deposits	64,800,303,003	39,429,819,587
	71,209,124,179	43,329,472,074
8.4 Mudaraba Term Deposits including other Banks - Maturity wise Grouping		
Payable on Demand	4,533,983,916	4,795,896,198
Up to Three Months	127,538,690,068	117,140,240,169
From Three Months to Six Months	57,078,530,940	60,288,284,423
Above Six Months to One Year	88,550,496,454	86,070,737,601
Above One Year to Two Years	52,812,804	55,745,264
Above Two Years	88,328,451	86,937,232
	277,842,842,633	268,437,840,887
	30.06.2022	31.12.2021

	BDT	BDT
8.5 Other Mudaraba Deposits		
Mudaraba Deposit under Schemes	90,809,245,577	100,566,179,595
	90,809,245,577	100,566,179,595
9 Consolidated Other Liabilities		
First Security Islami Bank Limited	26,519,500,612	23,415,440,729
Subsidiaries	308,685,387	289,457,231
	26,828,185,999	23,704,897,959
9(a) Other Liabilities		
Current Tax Liabilities	2,444,290,893	2,747,416,094
Accumulated Provision against Investments	14,639,781,648	13,686,047,977
Profit/Rent/Compensation Suspense Account	2,156,400,889	2,126,818,203
Lease Liabilities	203,053,251	235,509,742
Accrued Profit and Expenses Payable	6,096,715,721	3,701,812,067
Provisions for diminution in value of Investments	149,259,352	134,729,617
Provision for Start up fund	61,400,328	61,400,328
Provisions for Other Assets	406,954,778	406,954,778
Provision for Zakat	111,795,850	171,243,555
Provident Fund	17,414	16,038
Benevolent Fund	4,249	7,749
Compensation Realized	10,395,368	11,034,817
Others	239,430,871	45,724,748
Gratuity	-	77,391,619
Off-shore Banking Unit	-	9,333,397
	26,519,500,612	23,415,440,729
10 Capital		
Authorized Capital		
3,000,000,000 Ordinary shares of Taka 10 each.	30,000,000,000	30,000,000,000
10.1 Issued, Subscribed and Paid-Up Capital		
996,198,211 Ordinary Shares of Taka 10 each issued	10,460,081,210	9,961,982,110
	10,460,081,210	9,961,982,110
10.2 History of paid-up capital		

Given below the history of raising share capital of First Security Islami Bank Limited:

Particulars	Allotment Year	Amount of Share Capital	Total Paid up Capital (Cumulative)
First (Subscription to the Memorandum & Articles of Association) at the time of Incorporation	1999	200,000,000	200,000,000
Paid up capital increase	2003	120,000,000	320,000,000
Paid up capital increase	2005	280,000,000	600,000,000
Paid up capital increase	2006	300,000,000	900,000,000
Paid up capital increase	2007	100,000,000	1,000,000,000
Paid up capital increase	2008	1,300,000,000	2,300,000,000
10% Bonus Share	2010	230,000,000	2,530,000,000
20% Right Share	2010	506,000,000	3,036,000,000
12% Bonus Share	2011	364,320,000	3,400,320,000
10% Bonus Share	2012	340,032,000	3,740,352,000
10% Bonus Share	2013	374,035,200	4,114,387,200
10% Bonus Share	2015	617,158,080	4,731,545,280
50% Right Share	2015	2,057,193,600	6,788,738,880
5% Bonus Share	2017	339,436,940	7,128,175,820
10% Bonus Share	2018	712,817,580	7,840,993,400
10% Bonus Share	2019	784,099,340	8,625,092,740
10% Bonus Share	2020	862,509,270	9,487,602,010
5% Bonus Share	2021	474,380,100	9,961,982,110
5% Bonus Share	2022	498,099,100	10,460,081,210
Total		10,460,081,210	
		30.06.2022	31.12.2021

	BDT	BDT
11 Statutory Reserve		
Opening Balance	6,456,663,581	5,293,570,982
Add: Addition during the year	326,109,166	1,163,092,599
Closing Balance	6,782,772,746	6,456,663,581
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.		
12 Consolidated Other Reserve		
First Security Islami Bank Limited	2,838,947,004	2,838,947,004
Subsidiaries	4,127,721	4,127,721
	2,843,074,725	2,843,074,725
12(a) Other Reserve		
Opening Balance	2,838,947,004	1,967,545,266
Add: Addition during the year	-	861,340,664
Add: Transferred from Asset Revaluation Reserve	-	10,061,074
Closing Balance	2,838,947,004	2,838,947,004
13 Assets Revaluation Reserve		
Opening Balance	194,933,303	321,954,358
Add: Additional made this year	-	-
Add: Deferred tax impact on excess depreciation	-	(116,959,982)
Less: Transfer to Other Reserve	-	10,061,074
	194,933,303	194,933,303
14 Consolidated Retained Earnings		
Opening Balance	887,102,932	874,829,851
Add: Post tax profit for the period	933,033,871	3,365,199,987
Less: Transfer to Statutory Reserve	326,109,166	1,163,092,599
Less: Transfer to Other Reserve	-	861,340,664
Less: Dividend paid during the period	1,030,863,799	948,760,200
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	358,739,288
Less: Non-controlling Interest	21,738,156	20,994,155
	441,425,683	887,102,932
14(a) Retained Earnings		
Opening Balance	1,024,301,103	1,035,191,735
Add: Post tax profit for the period	888,670,288	3,321,042,118
Less: Transfer to Statutory Reserve	326,109,166	1,163,092,599
Less: Transfer to Other Reserve	-	861,340,664
Less: Cash dividend paid during the period	996,198,206	948,760,200
Less: Profit/Coupon Paid to Perpetual Bond Holder	-	358,739,288
	590,664,019	1,024,301,103

Jan'22 to Jun'22 BDT	Jan'21 to Jun'21 BDT
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15 Consolidated Provision for Investments during the period		
First Security Islami Bank Limited	953,683,671	1,018,056,142
First Security Islami Capital & Investment Limited	4,500,000	3,000,000
	958,183,671	1,021,056,142
15(a) Provision for Investments during the period		
Specific Provision for Classified Investment	(803,889,285)	727,308,361
General Provision	1,716,476,075	254,308,938
Off -Balance Sheet exposure	41,096,881	36,438,843
Special General Provision-Covid-19	-	-
	953,683,671	1,018,056,142
16 Consolidated Tax Expenses		
First Security Islami Bank Limited	741,875,540	526,021,753
Subsidiaries	24,600,000	17,100,301
	766,475,540	543,122,054
16(a) Tax Expenses		
Current Tax	805,615,363	603,915,959
Deferred Tax	(63,739,823)	(77,894,205)
	741,875,540	526,021,753
Deferred Tax		
Taxable/(Deductible) Temporary Differences in Assets	1,518,155,026	1,503,750,771
Taxable/(Deductible) Temporary Differences in Liabilities	(2,887,751,531)	(3,080,520,000)
Net Taxable/(Deductible) Temporary Differences	(1,369,596,505)	(1,576,769,229)
Applicable tax rate	37.50%	37.50%
Deferred Tax (Asset)/Liability	(513,598,689)	(591,288,461)
Deferred Tax Asset up to December-2021	(449,858,867)	(513,394,255)
Deferred tax (income)/expense for the year -2022	(63,739,823)	(77,894,205)
17 Consolidated Net Asset Value Per Share (NAV)		
Net Asset Value	20,722,287,667	18,461,872,703
Weighted average number of shares outstanding	1,046,008,121	1,046,008,121
	19.81	17.65
17(a) Net Asset Value Per Share (NAV)		
Net Asset Value	20,867,398,282	18,602,891,818
Weighted average number of shares outstanding	1,046,008,121	1,046,008,121
	19.95	17.78
18 Consolidated Earnings Per Share (EPS)		
Net Profit after tax for the period	933,033,871	534,954,464
Less: Profit attributable to Minority	21,738,156	18,584,228
Profit attributable to ordinary shareholders of parent	911,295,715	516,370,236
Weighted average number of shares outstanding	1,046,008,121	1,046,008,121
	0.87	0.49

Explanation for increasing EPS:

We calculate Earnings per share in accordance with BAS-33 "Earnings Per Share" (EPS) which has been calculated by net profit or loss attributable to the shareholder dividing by the weighted average number of ordinary shares outstanding during the period. Due to decrease the profit rate on deposit for the year 2022, net investment income has been increased by the amount of Tk. 64.03 Crore for the period ended 30 June 2022 compare to the previous year 2021. However total operating income has been increased by the amount of Tk. 129.41 Crore compare to the previous year. As a result, EPS has been increased to BDT 0.87 per share for the period ended 30 June 2022 from BDT 0.49 per share for the previous year 2021.

18(a) Earnings Per Share (EPS)

Net Profit after tax for the period	888,670,288	497,027,467
Weighted average number of shares outstanding	1,046,008,121	1,046,008,121
	0.85	0.48
	Jan'22 to Jun'22	Jan'21 to Jun'21
	BDT	BDT

19 Consolidated Net Operating Cash Flows Per Share (NOCFPS)

Net Cash Inflow/(Outflow) from Operating Activities	11,515,379,278	(1,791,024,521)
Weighted average number of shares outstanding	1,046,008,121	1,046,008,121
	11.01	(1.71)

Explanation for Increasing NOCFPS:

Placement from Banks & other Financial Institutions has been increased by the amount of Tk. 1,397.09 Crore for the period ended 30 June 2022 compare to the previous year.. As a result, the net operating cash inflows per share has been increased to BDT 11.01 per share for the period ended 30 June 2022 compared to BDT (1.71) per share for the period ended 30 June 2021.

19(a) Net Operating Cash Flows Per Share (NOCFPS)

Net Cash Inflow/(Outflow) from Operating Activities	11,452,726,849	(1,565,725,641)
Weighted average number of shares outstanding	1,046,008,121	1,046,008,121
	10.95	(1.50)

* Note no. 17 to 19 weighted average number of shares outstanding for the period ended 30 June 2021 has been restated.

20 Reconciliation of Net profit after Taxation & Operating Profit before changes in operating assets & Liabilities:**Cash flows from Operating activities:**

Net profit after Taxation	933,033,871	534,954,464
Provision for Tax	766,475,540	543,122,054
Provision for Investment share & Contingent Liability	972,713,406	995,503,976
(Increase)/Decrease profit receivable	(441,141,190)	364,217,162
Increase/(Decrease) profit payable on Deposits	2,124,594,856	2,695,214,608
Depreciation & Amortization of fixed Assets	409,692,586	325,409,466
Recoveries on investment previously written off	50,000	-
Income tax paid	(1,129,374,516)	(976,730,018)
Profit/(Loss) on sale of Bank's Assets	452,150	-
Effect of exchange rate changes on cash & cash equivalents	(21,671,642)	(1,113,394)
Operating profit before Changes operating assets & liabilities	3,614,825,061	4,480,578,318