



ফার্স্ট সিকিউরিটি ইসলামী ব্যাংক পিএলসি.
فارسٲ سٲكٲورٲٲٲ اسلٲمى بنك بٲ السٲى FIRST SECURITY ISLAMI BANK PLC.

FINANCIAL STATEMENTS (Un-audited)
OF
FIRST SECURITY ISLAMI BANK PLC.
FOR THE PERIOD ENDED 30 JUNE 2024

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2024

	Notes	30.06.2024 BDT	31.12.2023 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3	28,945,601,096	33,748,531,711
In hand (including foreign currencies)		6,310,151,547	4,154,881,434
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		22,635,449,549	29,593,650,277
Balance with other Banks and Financial Institutions	4	3,454,309,197	1,423,012,220
In Bangladesh		2,558,821,056	1,128,287,388
Outside Bangladesh		895,488,141	294,724,832
Placement with Banks & Other Financial Institutions		12,701,250,000	13,034,942,323
Investments in Shares & Securities	5	38,261,144,305	27,495,089,418
Government		34,432,499,450	23,674,689,450
Others		3,828,644,855	3,820,399,968
Investments	6	593,796,442,496	569,324,144,273
General Investment etc.		591,233,871,906	566,968,148,337
Bills Purchased and Negotiated		2,562,570,590	2,355,995,936
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets		7,098,734,455	6,729,782,478
Other Assets	7	7,478,080,315	8,329,990,676
Non Banking Assets		25,145,280	25,145,280
Total Assets		691,760,707,143	660,110,638,379
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Placement from Banks & Other Financial Institutions		159,656,683,464	135,036,478,452
Deposits and Other Accounts		459,757,690,258	455,151,173,849
Al-Wadia Current Deposits and Other Deposit Accounts	8.1	38,594,768,834	40,204,502,106
Bills Payable	8.2	2,805,771,156	3,358,829,216
Mudaraba Savings Deposits	8.3	77,608,983,780	74,392,816,865
Mudaraba Term Deposits	8.4	298,073,127,264	291,955,086,665
Other Mudaraba Deposits	8.5	42,675,039,224	45,239,938,997
Mudaraba Subordinated Bond		3,800,000,000	5,100,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other Liabilities	9	36,261,898,251	33,440,803,675
Total Liabilities		665,476,271,973	634,728,455,976
Capital/Shareholders' equity			
Paid-up Capital	10.1	11,506,089,330	11,506,089,330
Statutory Reserve	11	9,051,511,041	8,743,756,230
Other Reserve	12	3,529,279,371	3,529,279,371
Assets Revaluation Reserve	13	182,356,960	182,356,960
Retained Earnings	14	1,636,543,189	1,048,425,554
Total Shareholders' Equity		25,905,779,891	25,009,907,445
Non-controlling Interest		378,655,278	372,274,958
Total Liabilities and Shareholders' Equity		691,760,707,143	660,110,638,379

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2024

	30.06.2024 BDT	31.12.2023 BDT
Contingent Liabilities		
Acceptances and Endorsements	5,109,604,599	8,440,339,360
Letters of Guarantee	6,398,363,794	6,151,775,666
Irrevocable Letters of Credit	5,838,617,760	3,983,855,256
Bills for Collection	5,151,853,466	5,079,903,105
Other Contingent Liabilities	-	-
Total	22,498,439,619	23,655,873,387
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	22,498,439,619	23,655,873,387


Chief Financial Officer
Dhaka; July 31, 2024


Company Secretary


Managing Director


Director


Chairman

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 30 JUNE 2024

Notes	Jan.' 24 to Jun.' 24 BDT	Jan.' 23 to Jun.' 23 BDT	Apr.' 24 to Jun.' 24 BDT	Apr.' 23 to Jun.' 23 BDT
Operating Income:				
Investments Income	30,123,694,709	22,433,755,542	16,417,943,832	12,493,362,190
Profit Paid on Deposits	(23,414,796,701)	(16,658,949,691)	(12,954,280,792)	(9,150,251,662)
Net Investment Income	6,708,898,008	5,774,805,851	3,463,663,040	3,343,110,528
Income from Investment in shares and securities	969,443,009	502,972,159	254,089,094	278,816,753
Commission, Exchange and Brokerage	155,123,881	551,863,467	68,590,859	330,131,208
Other Operating Income	634,986,798	407,329,925	532,319,947	294,375,289
	1,759,553,688	1,462,165,551	854,999,900	903,323,250
Total Operating Income	8,468,451,696	7,236,971,402	4,318,662,940	4,246,433,778
Less: Operating Expenses				
Salary and Allowances	3,359,665,467	2,880,954,485	1,670,057,610	1,529,739,783
Rent, Taxes, Insurances, Electricity etc.	565,730,949	405,532,123	347,654,772	207,896,180
Legal Expenses	6,881,267	4,300,494	2,114,350	1,843,331
Postage, Stamps, Telecommunication etc.	80,247,234	73,991,075	38,615,505	34,683,491
Stationery, Printings, Advertisements etc.	87,447,056	106,397,451	47,407,787	52,145,498
Managing Director's Salary and Fees	12,849,152	12,375,191	6,265,169	6,574,413
Directors' Fees & Expenses	415,500	535,800	249,900	535,800
Shariah Supervisory Committee's Fees & Expenses	-	152,000	-	64,000
Audit Fees	669,994	517,500	311,506	233,750
Depreciation & Repair of Bank's Assets	387,272,748	485,029,457	198,156,471	235,730,861
Zakat Expenses	148,444,518	129,185,879	70,421,454	60,821,025
Other Expenses	1,297,649,108	679,809,068	303,974,961	390,922,618
Total Operating Expenses	5,947,272,993	4,778,780,523	2,685,229,485	2,521,190,750
Profit/(Loss) before Provision and Tax	2,521,178,703	2,458,190,879	1,633,433,455	1,725,243,028
Provisions for Investments including off-B/S items	765,497,909	711,632,788	564,035,772	535,618,030
Provisions for Diminution in Value of Inv. in Shares	189,281,261	(26,798,943)	129,233,746	(19,248,644)
Total Provisions	954,779,170	684,833,845	693,269,518	516,369,386
Total Profit/(Loss) before Taxes	1,566,399,533	1,773,357,034	940,163,937	1,208,873,642
Provision for Current Tax	787,453,535	1,055,369,093	503,619,775	827,581,244
Deferred Tax (Income)/Expenses	(123,306,768)	(494,622,752)	(93,762,774)	(444,142,315)
Total Provisions for Tax	664,146,767	560,746,342	409,857,001	383,438,929
Net Profit/(loss) after Tax	902,252,766	1,212,610,692	530,306,936	825,434,713
Net profit/(Loss) after tax attributable to:				
Equity holders of FSIB	895,872,446	1,201,324,169	529,273,318	819,408,552
Non-controlling Interest	6,380,320	11,286,523	1,033,618	6,026,161
	902,252,766	1,212,610,692	530,306,936	825,434,713
Retained Earnings from Previous Year	1,048,425,554	929,849,625	1,293,620,774	1,202,775,651
Profit/(Loss) available for Appropriation	1,950,678,320	2,142,460,318	1,823,927,710	2,028,210,364
Appropriations:				
Statutory Reserve	307,754,811	346,224,663	186,350,903	237,235,071
Dividend (Previous year)	-	17,332,796	-	17,332,796
Non-controlling Interest	6,380,320	11,286,523	1,033,618	6,026,161
	314,135,131	374,843,982	187,384,521	260,594,028
Retained Earnings Carried Forward	1,636,543,189	1,767,616,336	1,636,543,189	1,767,616,336
Earnings Per Share (EPS) previous year's figure re-stated	18	0.78	1.04	0.46
		0.71		


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Dhaka; July 31, 2024

FIRST SECURITY ISLAMIC BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD ENDED 30 JUNE 2024

	Jan.' 24 to Jun.' 24 BDT	Jan.' 23 to Jun.' 23 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	31,613,844,798	22,156,424,928
Profit paid on Deposits	(19,733,464,442)	(14,235,059,251)
Dividend Receipts	21,648,238	37,282,917
Fees & Commission Receipt	155,123,881	551,863,467
Recoveries from investment previously written off	64,754	1,000,000
Payment to Employees	(3,372,514,619)	(2,893,329,676)
Payment to Suppliers	(174,618,832)	(287,200,285)
Income Tax Paid	(1,642,616,038)	(919,140,640)
Receipts from Other Operating Activities	645,690,062	415,623,902
Payment for Other Operating Activities	(1,927,752,979)	(1,167,618,919)
Operating Profit before changes in Operating Assets & Liabilities	5,585,404,823	3,659,846,443
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(20,849,095,833)	(11,849,909,572)
(Increase)/decrease of Other Assets	508,634,038	(1,361,691,781)
(Increase)/decrease of Placement with Banks & other Financial Institutions	333,692,323	(6,431,089,800)
Increase/(decrease) of Deposits Received from Customers	930,550,881	(16,831,587,204)
Increase/(decrease) of Placement from Banks & other Financial Institutions	24,620,205,012	1,632,799,270
Increase/(decrease) of Other Liabilities	(1,195,371,670)	1,352,633,246
Cash Generated from Operating Assets & Liabilities	4,348,614,751	(33,488,845,841)
Net Cash Inflow/(Outflow) from Operating Activities	9,934,019,574	(29,828,999,398)
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	(10,766,054,887)	(914,478,722)
Purchase of Property, Plant and Equipment	(676,974,936)	(296,708,902)
Sale of Property, Plant and Equipment	4,257,859	1,411,080
Net Cash Inflow/(Outflow) from Investing Activities	(11,438,771,964)	(1,209,776,544)
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(1,300,000,000)	(1,300,000,000)
Profit paid on Lease Liabilities	(5,366,731)	(6,840,541)
Dividend/Coupon Paid in Cash	-	(33,985,875)
Net Cash Inflow/(Outflow) from Financing Activities	(1,305,366,731)	(1,340,826,416)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(2,810,119,121)	(32,379,602,358)
E. Effect of Exchange Rate Change on Cash & Cash Equivalents	38,485,483	(102,313,887)
F. Opening Cash & Cash Equivalents	35,171,543,931	38,739,465,345
G. Closing Cash & Cash Equivalents (D+E+F)	32,399,910,293	6,257,549,100
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	6,310,151,547	3,074,687,523
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	26,089,758,746	3,182,861,577
	32,399,910,293	6,257,549,100


Chief Financial Officer

Dhaka; July 31, 2024


Company Secretary


Managing Director


Director


Chairman

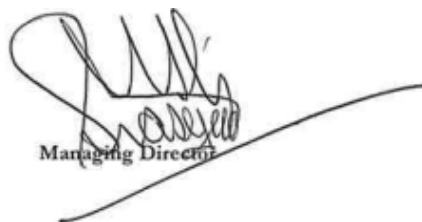
FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD ENDED 30 JUNE 2024

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Non-controlling Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2024	11,506,089,330	8,743,756,230	3,529,279,371	182,356,960	1,048,425,554	372,274,958	25,382,182,403
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	11,506,089,330	8,743,756,230	3,529,279,371	182,356,960	1,048,425,554	372,274,958	25,382,182,403
Net Profit for the Year	-	-	-	-	902,252,766	-	902,252,766
Bonus Share Issued	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	307,754,811	-	-	(307,754,811)	-	-
Transfer to Other Reserve	-	-	-	-	-	-	-
Revaluation Reserve to Other Reserve	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(6,380,320)	6,380,320	-
Total Group Shareholders' Equity as on 30 June 2024	11,506,089,330	9,051,511,041	3,529,279,371	182,356,960	1,636,543,189	378,655,278	26,284,435,169
FOR THE PERIOD ENDED 30 JUNE 2023							
Balance as on 01 January 2023	10,460,081,210	7,550,143,181	3,173,390,980	188,645,132	929,849,625	358,758,111	22,660,868,239
Net Profit for the Year	-	-	-	-	1,212,610,692	-	1,212,610,692
Bonus Share Issued	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	(17,332,796)	(16,653,079)	(33,985,875)
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	346,224,663	-	-	(346,224,663)	-	-
Transfer to Other Reserve	-	-	-	-	-	-	-
Revaluation Reserve to Other Reserve	-	-	-	-	-	-	-
Foreign operation translation difference	-	-	(41,299,998)	-	-	-	(41,299,998)
Non-controlling Interest	-	-	-	-	(11,286,523)	11,286,523	-
Total Group Shareholders' Equity as on 30 June 2023	10,460,081,210	7,896,367,844	3,132,090,982	188,645,132	1,767,616,336	353,391,555	23,798,193,058


Chief Financial Officer
Dhaka; July 31, 2024


Company Secretary


Managing Director


Director


Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2024

	Notes	30.06.2024 BDT	31.12.2023 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3(a)	28,941,893,761	33,744,825,890
In hand (including foreign currencies)		6,306,444,212	4,151,175,613
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		22,635,449,549	29,593,650,277
Balance with other Banks and Financial Institutions	4(a)	3,342,453,006	1,310,658,053
In Bangladesh		2,462,890,615	1,031,858,971
Outside Bangladesh		879,562,391	278,799,082
Placement with Banks & Other Financial Institutions		12,701,250,000	13,034,942,323
Investments in Shares & Securities	5(a)	38,225,038,417	27,467,446,480
Government		34,432,499,450	23,674,689,450
Others		3,792,538,967	3,792,757,030
Investments	6(a)	594,735,678,496	570,286,708,242
General Investment etc.		592,173,107,906	567,930,712,306
Bills Purchased and Negotiated		2,562,570,590	2,355,995,936
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets		7,088,830,897	6,725,414,524
Other Assets	7(a)	5,622,492,917	6,518,920,712
Non Banking Assets		25,145,280	25,145,280
Total Assets		690,682,782,774	659,114,061,504
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Placement from Banks & Other Financial Institutions		159,217,176,680	134,585,643,997
Deposits and Other Accounts		459,775,093,832	455,194,995,469
Al-Wadia Current Deposits and Other Deposit Accounts	8.1(a)	38,612,172,408	40,248,323,726
Bills Payable	8.2	2,805,771,156	3,358,829,216
Mudaraba Savings Deposits	8.3	77,608,983,780	74,392,816,865
Mudaraba Term Deposits	8.4	298,073,127,264	291,955,086,665
Other Mudaraba Deposits	8.5	42,675,039,224	45,239,938,997
Mudaraba Subordinated Bond		3,800,000,000	5,100,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other Liabilities	9(a)	35,810,411,202	33,042,552,683
Total Liabilities		664,602,681,714	633,923,192,149
Capital/Shareholders' equity			
Paid-up Capital	10.1	11,506,089,330	11,506,089,330
Statutory Reserve	11	9,051,511,041	8,743,756,230
Other Reserve	12(a)	3,575,490,973	3,575,490,973
Assets Revaluation Reserve	13	182,356,960	182,356,960
Retained Earnings	14(a)	1,764,652,756	1,183,175,862
Total Shareholders' Equity		26,080,101,060	25,190,869,355
Total Liabilities and Shareholders' Equity		690,682,782,774	659,114,061,504

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2024

	30.06.2024 BDT	31.12.2023 BDT
Contingent Liabilities		
Acceptances and Endorsements	5,109,604,599	8,440,339,360
Letters of Guarantee	6,398,363,794	6,151,775,666
Irrevocable Letters of Credit	5,838,617,760	3,983,855,256
Bills for Collection	5,151,853,466	5,079,903,105
Other Contingent Liabilities	-	-
Total	22,498,439,619	23,655,873,387
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	22,498,439,619	23,655,873,387


Chief Financial Officer
Dhaka; July 31, 2024


Company Secretary


Managing Director


Director


Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 30 JUNE 2024

Notes	Jan.' 24 to Jun.' 24	Jan.' 23 to Jun.' 23	Apr.' 24 to Jun.' 24	Apr.' 23 to Jun.' 23
	BDT	BDT	BDT	BDT
Operating Income:				
Investments Income	30,051,561,426	22,359,364,102	16,381,914,147	12,455,205,715
Profit Paid on Deposits	(23,414,796,701)	(16,658,949,691)	(12,954,280,792)	(9,150,251,662)
Net Investment Income	6,636,764,725	5,700,414,411	3,427,633,355	3,304,954,053
Income from Investment in Shares and Securities	958,739,745	494,678,182	251,009,701	277,179,669
Commission, Exchange and Brokerage	149,535,543	540,164,918	66,081,875	321,083,801
Other Operating Income	633,674,744	405,429,478	531,226,693	292,704,457
	1,741,950,032	1,440,272,578	848,318,269	890,967,927
Total Operating Income	8,378,714,757	7,140,686,989	4,275,951,624	4,195,921,980
Less: Operating Expenses				
Salary and Allowances	3,349,293,592	2,868,204,484	1,663,536,656	1,522,094,567
Rent, Taxes, Insurances, Electricity etc.	561,941,794	405,031,760	345,634,724	209,198,725
Legal Expenses	6,881,267	4,300,494	2,114,350	1,843,331
Postage, Stamps, Telecommunication etc.	79,913,811	73,655,648	38,449,590	34,512,504
Stationery, Printings, Advertisements etc.	87,388,471	106,352,321	47,389,405	52,343,949
Managing Director's Salary and Fees	10,379,781	10,051,139	4,728,300	5,389,800
Directors' Fees & Expenses	253,000	360,800	147,400	360,800
Shariah Supervisory Committee's Fees & Expenses	-	152,000	-	64,000
Audit Fees	517,500	517,500	258,750	287,500
Depreciation & Repair of Bank's Assets	387,144,791	482,419,792	198,045,135	233,146,801
Zakat Expenses	148,444,518	129,185,879	70,421,454	60,821,025
Other Expenses	1,270,503,008	657,498,013	290,201,829	379,314,238
Total Operating Expenses	5,902,661,533	4,737,729,830	2,660,927,593	2,499,377,240
Profit/(Loss) before Provision and Tax	2,476,053,224	2,402,957,159	1,615,024,031	1,696,544,740
Provisions for Investments including off-B/S items	754,497,909	701,632,788	558,035,772	529,618,030
Provisions for Diminution in Value of Inv. in Shares	182,781,261	(29,798,943)	125,233,746	(19,248,644)
Total Provisions	937,279,170	671,833,845	683,269,518	510,369,386
Total Profit/(Loss) before Taxes	1,538,774,054	1,731,123,314	931,754,513	1,186,175,354
Provision for Current Tax	772,849,117	1,036,169,093	497,319,775	817,181,244
Deferred Tax (Income)/Expenses	(123,306,768)	(494,622,752)	(93,762,774)	(444,142,315)
Total Provisions for Tax	649,542,349	541,546,342	403,557,001	373,038,929
Net Profit/(Loss) after Tax	889,231,705	1,189,576,972	528,197,512	813,136,425
Retained Earnings from Previous Year	1,183,175,862	1,088,680,938	1,422,806,147	1,356,131,894
Profit/(Loss) available for Appropriation	2,072,407,567	2,278,257,910	1,951,003,659	2,169,268,319
Appropriations:				
Statutory Reserve	307,754,811	346,224,663	186,350,903	237,235,071
	307,754,811	346,224,663	186,350,903	237,235,071
Retained Earnings Carried Forward	1,764,652,756	1,932,033,247	1,764,652,756	1,932,033,247
Earnings Per Share (EPS) previous year's figure re-stated	0.77	1.03	0.46	0.71


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Dhaka; July 31, 2024

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD ENDED 30 JUNE 2024

	Jan.' 24 to Jun.' 24 BDT	Jan.' 23 to Jun.' 23 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	31,488,574,708	22,041,175,179
Profit paid on Deposits	(19,733,464,442)	(14,235,059,251)
Dividend Receipts	21,648,238	37,282,917
Fees & Commission Receipt in Cash	149,535,543	540,164,918
Recoveries from written off investments	64,754	1,000,000
Payment to Employees	(3,359,673,373)	(2,878,255,623)
Payment to Suppliers	(174,560,247)	(287,155,155)
Income Tax Paid	(1,627,694,685)	(899,026,628)
Receipts from Other Operating Activities	633,674,744	405,429,478
Payment for Other Operating Activities	(1,944,383,380)	(1,165,371,715)
Operating Profit before changes in Operating Assets	5,453,721,860	3,560,184,120
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(20,739,337,141)	(11,857,758,018)
(Increase)/decrease of Other Assets	553,151,471	(1,142,243,071)
(Increase)/decrease of Placement with Banks & other Financial Institutions	333,692,323	(6,431,089,800)
Increase/(decrease) of Deposits Received from Customers	904,132,835	(16,835,589,211)
Increase/(decrease) of Placement from Banks & other Financial Institutions	24,631,532,683	1,648,697,712
Increase/(decrease) of Other Liabilities	(1,216,503,308)	1,199,410,200
Cash Generated from Operating Assets & Liabilities	4,466,668,863	(33,418,572,188)
Net Cash Inflow/(Outflow) from Operating Activities	9,920,390,723	(29,858,388,068)
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	(10,757,591,937)	(909,416,213)
Purchase of Property, Plant and Equipment	(671,312,573)	(296,708,902)
Sale of Property, Plant and Equipment	4,257,859	1,411,080
Net Cash Inflow/(Outflow) from Investing Activities	(11,424,646,651)	(1,204,714,035)
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(1,300,000,000)	(1,300,000,000)
Profit paid on Lease Liabilities	(5,366,731)	(6,678,541)
Net Cash Inflow/(Outflow) from Financing Activities	(1,305,366,731)	(1,306,678,541)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(2,809,622,659)	(32,369,780,644)
Effect of Exchange Rate Change on Cash & Cash Equivalents	38,485,483	(102,313,887)
E. Opening Cash & Cash Equivalents	35,055,483,943	38,605,928,039
F. Closing Cash & Cash Equivalents (D+E)	32,284,346,767	6,133,833,508
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	6,306,444,212	3,056,081,872
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	25,977,902,555	3,077,751,636
	32,284,346,767	6,133,833,508


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Dhaka; July 31, 2024

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD ENDED 30 JUNE 2024

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2024	11,506,089,330	8,743,756,230	3,575,490,973	182,356,960	1,183,175,862	25,190,869,355
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	11,506,089,330	8,743,756,230	3,575,490,973	182,356,960	1,183,175,862	25,190,869,355
Net Profit for the Year	-	-	-	-	889,231,705	889,231,705
Bonus Share Issued	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-
Transfer to Statutory Reserve	-	307,754,811	-	-	(307,754,811)	-
Transfer to Other Reserve	-	-	-	-	-	-
Total Group Shareholders' Equity as on 30 June 2024	11,506,089,330	9,051,511,041	3,575,490,973	182,356,960	1,764,652,756	26,080,101,060

FOR THE PERIOD ENDED 30 JUNE 2023

Balance as on 01 January 2023	10,460,081,210	7,550,143,181	3,152,659,895	188,645,132	1,088,680,938	22,440,210,355
Net Profit for the Year	-	-	-	-	1,189,576,972	1,189,576,972
Bonus Share Issued	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-
Transfer to Statutory Reserve	-	346,224,663	-	-	(346,224,663)	-
Transfer to Other Reserve	-	-	-	-	-	-
Total Group Shareholders' Equity as on 30 June 2023	10,460,081,210	7,896,367,844	3,152,659,895	188,645,132	1,932,033,247	23,629,787,327



Chief Financial Officer
Dhaka; July 31, 2024



Company Secretary



Managing Director



Director



Chairman

First Security Islami Bank PLC. and its Subsidiaries

Selective Notes to the Financial Statements

As at and for the period ended 30 June 2024

1 Corporate Information:

1.1 Status of the Bank

First Security Islami Bank PLC. (hereinafter referred to as “the Bank or FSIB”) was established as a Public Limited Company in Bangladesh on 29 August 1999 under Companies Act 1994 to carry on banking business. The Bank converted its banking operation into Islamic Banking based on Islamic Shari’ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank is one of the interest-free Shari’ah based banks in the country and its modus-operandi are substantially different from other conventional banks. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) PLC. and Chittagong Stock Exchange (CSE) PLC. Presently the Bank carries out its banking activities through its 104 Agent outlets, 174 Sub-branches and 205 branches in the country. The Bank had no overseas branches as at June 30, 2024.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari’ah, the provisions of the Banking Company Act 1991 and Bangladesh Bank’s directives.

1.3 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Limited, a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies (RJSC), Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Bangladesh Securities and Exchange Commission (BSEC) vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full-fledged Merchant Banking operation under the Bangladesh Securities and Exchange Commission Act, 1993. First Security Islami Bank PLC. holds 51% shares and 49% shares are held by other individuals.

1.4 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening an owned exchange house. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses.

1.5 Off Shore Banking Unit:

Off-shore Banking Unit (OBU) is a Separate business unit of First Security Islami Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (OB)/744(126)/2020-4735 dated 06 July, 2020. The Bank commenced the operation of its Off-shore Banking Unit from August 06, 2020. The unit is located at Rangs RD Center, Block # SE(F), Plot#03, Gulshan-1, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of Preparation of the Financial Statements

The financial statements as at and for the year ended 30 June 2024 have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), Finance Act. 2024, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

2.2 Consolidation

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-“Consolidated Financial Statements”. The Consolidated Financial Statements are prepared as at and for the period ended 30 June 2024.

All intra-group transactions, balances, income and expenses are eliminated at the time of consolidation.

2.3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 “Statement of Cash Flow ” and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

2.4 Property, Plant and Equipment

2.4.1 Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property, Plant and Equipment (except computer) depreciation has been charged at the reducing balance method, except on motor vehicles, computer and building on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

2.4.2 Leases

IFRS 16 Leases, defines a lease as “A contract or part of a contract that conveys the right to use an asset for a period of time in exchange for consideration”. In order for such a contract to exist the user of the asset needs to have the right to:

- i) Obtain substantially all the economic benefits from the use of asset (identifiable asset)
- ii) The right to direct the use of asset

The Bank depreciates the right-of-use assets on a straight-line basis over the remaining useful life of the asset. The Bank also assesses the right-of-use asset for impairment when such indicators exist. On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included other liabilities.

2.5 Provisions

2.5.1 General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time.

2.5.2 Taxation

Current Tax: Provision for corporate current income tax has been made @ 37.50% for business income and other applicable rate for other operating income as prescribed in the Finance Act 2024 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS 12 Income Taxes.

Deferred Tax: As per International Accounting Standard (IAS)- 12 deferred tax is recognized. Deferred tax assets have been arrived at Tk. 74.77 Crore as on 30 June 2024. According to BRPD Circular No. 11 Dated 12 December 2011, the increased amount of the net income after tax due to the recognition of deferred tax will not be distributed as dividend. Deferred tax asset is recognized to the extents which are expected to recover in future.

2.6 Retirement Benefits of Employees

Required in IAS-19 Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

2.7 Reporting Period

The Financial Statements cover the period from 1st January 2024 to 30 June 2024.

2.8 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.06.2024 BDT	31.12.2023 BDT
3 Consolidated Cash		
First Security Islami Bank PLC.	28,941,893,761	33,744,825,890
Subsidiaries	3,707,335	3,705,821
	28,945,601,096	33,748,531,711
3(a) Cash		
Cash in Hand (including foreign currencies)	6,306,444,212	4,151,175,613
Balance with Bangladesh Bank and its Agent Bank	22,635,449,549	29,593,650,277
	28,941,893,761	33,744,825,890
4 Consolidated Balance with Other Banks and Financial Institutions		
First Security Islami Bank PLC.	3,342,453,006	1,310,658,053
Subsidiaries	111,856,191	112,354,167
	3,454,309,197	1,423,012,220
4(a) Balance with Other Banks and Financial Institutions		
Inside Bangladesh	2,462,890,615	1,031,858,971
Outside Bangladesh	879,562,391	278,799,082
	3,342,453,006	1,310,658,053
5 Consolidated Investments in Shares and Securities		
First Security Islami Bank PLC.	38,225,038,417	27,467,446,480
Subsidiaries	36,105,888	27,642,938
	38,261,144,305	27,495,089,418
5(a) Investments in Shares and Securities		
Government Securities		
Bangladesh Govt. Islamic Bond	20,800,000,000	12,300,000,000
BDG Investment Sukuk (Ijara Sukuk)	13,630,930,000	11,373,120,000
Central Depository Bangladesh Ltd.	1,569,450	1,569,450
	34,432,499,450	23,674,689,450
Others		
Subordinated Bond	80,000,000	80,000,000
Investment in Beximco Green-Sukuk al Istisinaa	600,000,000	600,000,000
Investment in Mudaraba Perpetual Bond - Al Arafah Islami Bank PLC.	1,000,000,000	1,000,000,000
Investment in 1st Mudaraba Perpetual Bond -Standard Bank PLC.	1,000,000,000	1,000,000,000
Investment in FSI Capital & Investment Ltd.	255,000,000	255,000,000
Investment in FSIE Italy S.R.L.	62,340,058	62,340,058
Quoted/Unquoted Shares	795,198,909	795,416,972
	3,792,538,967	3,792,757,030
	38,225,038,417	27,467,446,480
6 Consolidated Investment		
First Security Islami Bank PLC.	594,735,678,496	570,286,708,242
Less: Inter-company transaction (Investment in Subsidiary)	939,236,000	962,563,969
	593,796,442,496	569,324,144,273
6(a) Investment		
General Investment etc.	592,173,107,906	567,930,712,306
Bills Purchased and Negotiated	2,562,570,590	2,355,995,936
	594,735,678,496	570,286,708,242
General Investment etc.		
Inside Bangladesh (Mode wise)		
Bai-Murabaha and Quard	549,954,111,927	526,242,692,619
Hire-Purchase Sirkatul Meelk	42,114,081,881	41,594,525,141
Bai-Muajjal	2,417,654	2,417,654
Bai-Salam	102,496,444	91,076,892
	592,173,107,906	567,930,712,306
Outside Bangladesh	-	-
	592,173,107,906	567,930,712,306

	30.06.2024 BDT	31.12.2023 BDT
7 Consolidated Other Assets		
First Security Islami Bank PLC.	5,622,492,917	6,518,920,712
Subsidiaries	1,855,587,398	1,811,069,964
	7,478,080,315	8,329,990,676
7(a) Other Assets		
Inter - branch Transaction Account *	38,847,398.00	5,508,715.00
Accrued Income	2,114,915,029	2,614,836,804
Advances, Deposits and Prepayment	2,486,027,007	3,118,265,564
Stock of Stationery	73,049,099	44,033,204
Suspense Account	93,662,222	43,357,861
Stamps on Hand	6,829,470	7,062,640
Protested Bills	61,454,778	61,454,778
Deferred Tax Assets	747,707,914	624,401,146
	5,622,492,917	6,518,920,712
8.1 Consolidated Al-Wadiah Current Accounts & Other Deposit Accounts		
First Security Islami Bank PLC.	38,612,172,408	40,248,323,726
First Security Islami Capital & Investment Ltd.	-	-
Less: Inter-company transaction	17,403,574	43,821,620
	38,594,768,834	40,204,502,106
8.1(a) Al-Wadiah Current Accounts & Other Deposit Accounts		
Al-wadiah Current Deposits	7,844,460,525	8,883,379,793
Mudaraba Short Notice Deposits	27,510,513,774	26,524,366,132
Sundry Deposits	2,557,557,006	3,966,740,793
Unclaimed Dividend Account (Note 8.1.1)	21,999,668	24,725,180
Security Deposit Receipt	35,480,284	45,579,908
Foreign Currency Deposits	642,161,151	803,531,920
	38,612,172,408	40,248,323,726
8.1.1 Unclaimed Dividend Account		
FSIB bonus shares Fraction	1,378	60,173
FSIB Cash Dividend-2020	10,174,685	11,449,495
FSIB Cash Dividend-2021	11,823,605	13,215,512
	21,999,668	24,725,180
The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been submitted to Bangladesh Securities and Exchange Commission.		
8.2 Bills Payable		
Pay Order Issued	2,804,057,932	3,357,044,419
Demand Draft Payable	1,615,747	1,685,847
Pay Slips Issued	97,477	98,950
	2,805,771,156	3,358,829,216
8.3 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 2007, total saving deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	6,984,808,540	6,695,353,518
91% of total Mudaraba Savings Deposits	70,624,175,240	67,697,463,347
	77,608,983,780	74,392,816,865
8.4 Mudaraba Term Deposits including other Banks - Maturity wise Grouping		
Payable on Demand	3,828,541,453	4,449,192,437
Up to Three Months	111,648,658,244	119,105,551,226
From Three Months to Six Months	38,031,898,740	35,713,454,832
Above Six Months to One Year	66,010,049,992	74,324,026,439
Above One Year to Two Years	30,208,608,907	14,603,478,807
Above Two Years	48,345,369,928	43,759,382,924
	298,073,127,264	291,955,086,665

	30.06.2024 BDT	31.12.2023 BDT
8.5 Other Mudaraba Deposits		
Mudaraba Deposit under Schemes	42,675,039,224	45,239,938,997
	42,675,039,224	45,239,938,997
9 Consolidated Other Liabilities		
First Security Islami Bank PLC.	35,810,411,202	33,042,552,683
Subsidiaries	451,487,049	398,250,992
	36,261,898,251	33,440,803,675
9(a) Other Liabilities		
Current Tax Liabilities	2,661,395,845	3,508,251,413
Accumulated Provision against Investments	17,626,410,319	16,871,847,656
Profit/Rent/Compensation Suspense Account	2,940,611,478	2,700,475,623
Lease Liabilities	165,654,929	187,882,841
Accrued Profit and Expenses Payable	10,683,135,896	7,281,242,672
Provisions for diminution in value of Investments	366,882,531	184,101,270
Provision for Start up fund	123,100,284	123,100,284
Provisions for Other	834,025,756	834,025,756
Provision for Zakat	148,444,518	258,371,758
Provident Fund	95,324	30,062
Provision for Gratuity	-	75,112,519
Benevolent Fund	-	499
Compensation Realized	57,578,960	44,657,604
Others	105,808,200	752,642,599
Off-shore Banking Unit	97,267,162	220,810,127
	35,810,411,202	33,042,552,683
10 Capital		
Authorized Capital		
3,000,000,000 Ordinary shares of Taka 10 each.	30,000,000,000	30,000,000,000
10.1 Issued, Subscribed and Paid-Up Capital		
1,150,608,933 Ordinary Shares of Taka 10 each issued	11,506,089,330	11,506,089,330
	11,506,089,330	11,506,089,330
10.2 History of paid-up capital		

Given below the history of raising share capital of First Security Islami Bank PLC.:

Particulars	Allotment Year	Amount of Share Capital	Total Paid up Capital (Cumulative)
First (Subscription to the Memorandum & Articles of Association) at the time of Incorporation	1999	200,000,000	200,000,000
Paid up capital increase	2003	120,000,000	320,000,000
Paid up capital increase	2005	280,000,000	600,000,000
Paid up capital increase	2006	300,000,000	900,000,000
Paid up capital increase	2007	100,000,000	1,000,000,000
Paid up capital increase	2008	1,300,000,000	2,300,000,000
10% Bonus Share	2010	230,000,000	2,530,000,000
20% Right Share	2010	506,000,000	3,036,000,000
12% Bonus Share	2011	364,320,000	3,400,320,000
10% Bonus Share	2012	340,032,000	3,740,352,000
10% Bonus Share	2013	374,035,200	4,114,387,200
10% Bonus Share	2015	617,158,080	4,731,545,280
50% Right Share	2015	2,057,193,600	6,788,738,880
5% Bonus Share	2017	339,436,940	7,128,175,820
10% Bonus Share	2018	712,817,580	7,840,993,400
10% Bonus Share	2019	784,099,340	8,625,092,740
10% Bonus Share	2020	862,509,270	9,487,602,010
5% Bonus Share	2021	474,380,100	9,961,982,110
5% Bonus Share	2022	498,099,100	10,460,081,210
10% Bonus Share	2023	1,046,008,120	11,506,089,330
Total		11,506,089,330	

	30.06.2024 BDT	31.12.2023 BDT
11 Statutory Reserve		
Opening Balance	8,743,756,230	7,550,143,181
Add: Addition during the year	307,754,811	1,193,613,049
Closing Balance	9,051,511,041	8,743,756,230
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.		
12 Consolidated Other Reserve		
First Security Islami Bank PLC.	3,575,490,973	3,575,490,973
Subsidiaries	41,300,000	41,300,000
Translation Reserve	(46,211,602)	(46,211,602)
	3,570,579,371	3,570,579,371
Less: Inter-company transaction	41,300,000	41,300,000
	3,529,279,371	3,529,279,371
12(a) Other Reserve		
Opening Balance	3,575,490,973	3,152,659,895
Add: Addition during the year	-	412,770,004
Add: Transferred from Asset Revaluation Reserve	-	10,061,074
Closing Balance	3,575,490,973	3,575,490,973
13 Assets Revaluation Reserve		
Opening Balance	182,356,960	188,645,131
Add: Additional made this year	-	-
Add: Deferred tax impact on excess depreciation	-	3,772,903
Less: Transfer to Other Reserve	-	10,061,074
	182,356,960	182,356,960
14 Consolidated Retained Earnings		
Opening Balance	1,048,425,554	929,849,625
Add: Post tax profit for the period	902,252,766	3,311,669,824
Less: Transfer to Statutory Reserve	307,754,811	1,193,613,049
Less: Transfer to Other Reserve	-	412,770,004
Less: Dividend paid during the period	-	1,063,340,916
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	493,200,000
Less: Non-controlling Interest	6,380,320	30,169,926
	1,636,543,189	1,048,425,554
14(a) Retained Earnings		
Opening Balance	1,183,175,862	1,088,680,938
Add: Post tax profit for the period	889,231,705	3,240,086,097
Less: Transfer to Statutory Reserve	307,754,811	1,193,613,049
Less: Transfer to Other Reserve	-	412,770,004
Less: Dividend paid during the period	-	1,046,008,120
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	493,200,000
	1,764,652,756	1,183,175,862
15 Consolidated Provision for Investments during the period		
First Security Islami Bank PLC.	754,497,909	701,632,788
First Security Islami Capital & Investment Ltd.	11,000,000	10,000,000
	765,497,909	711,632,788
15(a) Provision for Investments during the period		
Specific Provision for Classified Investment	593,780,195	(573,501,929)
General Provision	173,011,555	1,814,078,145
Off -Balance Sheet exposure	(12,293,841)	(38,943,428)
Special General Provision-Covid-19	-	(500,000,000)
	754,497,909	701,632,788

	Jan.' 24 to Jun.' 24 BDT	Jan.' 23 to Jun.' 23 BDT
16 Consolidated Tax Expenses		
First Security Islami Bank PLC.	649,542,349	541,546,342
Subsidiaries	14,604,418	19,200,000
	664,146,767	560,746,342
16(a) Tax Expenses		
Current Tax	772,849,117	1,036,169,093
Deferred Tax	(123,306,768)	(494,622,752)
	649,542,349	541,546,342
Deferred Tax		
Taxable/(Deductible) Temporary Differences in Assets	1,036,181,803	1,344,063,895
Taxable/(Deductible) Temporary Differences in Liabilities	(3,030,069,573)	(4,042,441,503)
Net Taxable/(Deductible) Temporary Differences	(1,993,887,770)	(2,698,377,608)
Applicable tax rate	37.50%	37.50%
Deferred Tax (Asset)/Liability	(747,707,914)	(1,011,891,603)
Deferred Tax Asset up to December-2023	(624,401,146)	(517,268,851)
Deferred tax (income)/expense for the year -2024	(123,306,768)	(494,622,752)
17 Consolidated Net Asset Value Per Share (NAV)		
Net Asset Value	25,905,779,891	23,444,801,504
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	22.51	20.38
17(a) Net Asset Value Per Share (NAV)		
Net Asset Value	26,080,101,060	23,629,787,327
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	22.67	20.54
18 Consolidated Earnings Per Share (EPS)		
Net Profit after tax for the period	902,252,766	1,212,610,692
Less: Profit attributable to Minority	6,380,320	11,286,523
Profit attributable to ordinary shareholders of parent	895,872,446	1,201,324,169
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	0.78	1.04
Explanation for decreasing EPS:		
We calculate Earnings per share in accordance with BAS-33 "Earnings Per Share" (EPS) and it is calculated by net profit or loss attributable to the shareholders dividing with the weighted average number of ordinary shares outstanding during the period. Provisions for Diminution in Value of Investment in Shares has been increased by the amount of BDT 21.61 Crore for the period ended 30 June 2024 compared to the previous year. As a result, EPS has decreased to BDT 0.78 per share for the period ended 30 June 2024 from BDT 1.04 per share for the same period of 2023.		
18(a) Earnings Per Share (EPS)		
Net Profit after tax for the period	889,231,705	1,189,576,972
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	0.77	1.03

	Jan.' 24 to Jun.' 24 BDT	Jan.' 23 to Jun.' 23 BDT
19 Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Cash Inflow/(Outflow) from Operating Activities	9,934,019,574	(29,828,999,398)
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	8.63	(25.92)

Explanation for Increasing NOCFPS:

Deposits Received from Customers and Placement from Banks & other Financial Institutions have been increased by the amount of BDT 4,074.95 Crore at the end of 30 June 2024 compared to the previous year. As a result, the net operating cash inflow per share has been increased to BDT 8.63 per share for the period ended 30 June 2024 compared to BDT (25.92) per share for the period ended 30 June 2023.

19(a) Net Operating Cash Flow Per Share (NOCFPS)		
Net Cash Inflow/(Outflow) from Operating Activities	9,920,390,723	(29,858,388,068)
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	8.62	(25.95)

* Note no. 17 to 19(a) weighted average number of shares outstanding for the period ended 30 June 2023 has been restated.

20 Reconciliation of Net profit after Taxation & Operating Profit before changes in operating assets & Liabilities:

Cash flows from Operating activities:

Net profit after Taxation	902,252,766	1,212,610,692
Provision for Tax	664,146,767	560,746,342
Provision for Investment share & Contingent Liability	954,779,170	684,833,845
(Increase)/Decrease profit receivable	499,921,775	(500,739,511)
Increase/(Decrease) profit payable on Deposits	3,864,139,272	2,417,211,899
Depreciation & Amortization of fixed Assets	299,973,015	304,226,623
Recoveries on investment previously written off	64,754	1,000,000
Income tax paid	(1,642,616,038)	(919,140,640)
Profit/(Loss) on sale of Bank's Assets	4,257,859	1,411,080
Effect of exchange rate changes on cash & cash equivalents	38,485,483	(102,313,887)
Operating profit before Changes operating assets & liabilities	5,585,404,823	3,659,846,443