




FINANCIAL STATEMENTS (Un-audited)
OF
FIRST SECURITY ISLAMIC BANK PLC.
FOR THE PERIOD ENDED 31 MARCH 2025


FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 31 MARCH 2025

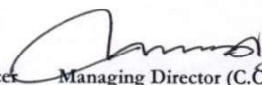
	Notes	31.03.2025 BDT	31.12.2024 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3	7,128,777,969	30,307,854,437
In hand (including foreign currencies)		1,156,577,014	2,729,191,656
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		5,972,200,955	27,578,662,781
Balance with other Banks and Financial Institutions	4	2,983,060,531	1,419,105,392
In Bangladesh		1,460,613,197	607,135,087
Outside Bangladesh		1,522,447,334	811,970,305
Placement with Banks & Other Financial Institutions		13,033,000,000	13,029,000,000
Investments in Shares & Securities	5	24,451,084,432	24,450,582,248
Government		20,801,569,450	20,801,569,450
Others		3,649,514,982	3,649,012,798
Investments	6	618,243,430,636	608,538,207,108
General Investment etc.		617,952,173,570	608,175,834,325
Bills Purchased and Negotiated		291,257,066	362,372,783
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets		7,010,716,589	7,120,764,501
Other Assets	7	7,688,046,885	7,284,240,336
Non Banking Assets		25,145,280	25,145,280
Total Assets		680,563,262,321	692,174,899,302
<u>LIABILITIES AND CAPITAL</u>			
<u>Liabilities</u>			
Placement from Banks & Other Financial Institutions		196,019,900,842	188,465,695,405
Deposits and Other Accounts		409,459,196,228	431,411,010,421
Al-Wadia Current Deposits and Other Deposit Accounts	8.1	31,651,628,578	33,694,787,669
Bills Payable	8.2	1,929,679,481	4,044,485,556
Mudaraba Savings Deposits	8.3	60,502,391,188	67,651,086,136
Mudaraba Term Deposits	8.4	279,947,662,454	285,991,444,049
Other Mudaraba Deposits	8.5	35,427,834,527	40,029,207,011
Mudaraba Subordinated Bond		2,710,000,000	2,800,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other Liabilities	9	51,939,564,621	43,312,612,622
Total Liabilities		666,128,661,691	671,989,318,448
<u>Capital/Shareholders' equity</u>			
Paid-up Capital	10.1	12,081,393,790	12,081,393,790
Statutory Reserve	11	8,743,756,230	8,743,756,230
Other Reserve	12	3,549,989,815	3,549,989,815
Assets Revaluation Reserve	13	176,068,789	176,068,789
Retained Earnings	14	(10,493,282,329)	(4,739,974,825)
Total Shareholders' Equity		14,057,926,295	19,811,233,799
Non-controlling Interest		376,674,335	374,347,054
Total Liabilities and Shareholders' Equity		680,563,262,321	692,174,899,302


FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 31 MARCH 2025

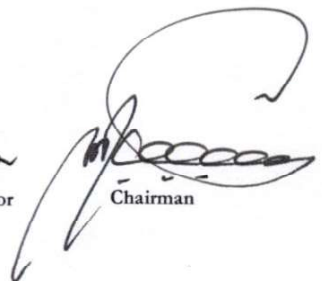
	31.03.2025 BDT	31.12.2024 BDT
Contingent Liabilities		
Acceptances and Endorsements	2,600,474,053	2,798,763,288
Letters of Guarantee	5,229,389,624	5,181,713,393
Irrevocable Letters of Credit	2,485,229,597	2,468,125,060
Bills for Collection	1,530,882,975	2,596,907,264
Other Contingent Liabilities	-	-
Total	11,845,976,249	13,045,509,005
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	11,845,976,249	13,045,509,005


 Company Secretary (C.C)
 Dhaka; May 29, 2025


 Chief Financial Officer


 Managing Director (C.C)


 Director


 Chairman

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Jan' 25 to Mar' 25 BDT	Jan' 24 to Mar' 24 BDT
Operating Income:			
Investments Income		6,891,889,815	13,705,750,877
Profit Paid on Deposits		(10,424,431,456)	(10,460,515,909)
Net Investment Income		(3,532,541,641)	3,245,234,968
Income from Investment in shares and securities		151,947,139	715,353,915
Commission, Exchange and Brokerage		(335,368,687)	86,533,022
Other Operating Income		68,200,717	102,666,851
		(115,220,831)	904,553,788
Total Operating Income		(3,647,762,472)	4,149,788,756
Less: Operating Expenses			
Salary and Allowances		1,439,286,269	1,689,607,857
Rent, Taxes, Insurances, Electricity etc.		216,118,461	218,076,177
Legal Expenses		2,021,104	4,766,917
Postage, Stamps, Telecommunication etc.		41,668,678	41,631,729
Stationery, Printings, Advertisements etc.		22,046,450	40,039,269
Managing Director's Salary and Fees		5,871,966	6,583,983
Directors' Fees & Expenses		975,000	165,600
Shariah Supervisory Committee's Fees & Expenses		120,000	-
Audit Fees		358,500	358,488
Depreciation & Repair of Bank's Assets		188,083,873	189,116,277
Zakat Expenses		-	78,023,064
Other Expenses		249,326,698	993,674,147
Total Operating Expenses		2,165,876,999	3,262,043,508
Profit /(Loss) before Provision and Tax		(5,813,639,471)	887,745,248
Provisions for Investments including off-B/S items	15	6,000,000	201,462,137
Provisions for Diminution in Value of Inv. in Shares		(59,579,565)	60,047,515
Total Provisions		(53,579,565)	261,509,652
Total Profit/(Loss) before Taxes		(5,760,059,906)	626,235,596
Provision for Current Tax		49,311,171	283,833,760
Deferred Tax (Income)/Expenses		(58,390,854)	(29,543,994)
Total Provisions for Tax	16	(9,079,683)	254,289,766
Net Profit/(loss) after Tax		(5,750,980,223)	371,945,830
Net profit/(Loss) after tax attributable to:			
Equity holders of FSIB		(5,753,307,504)	366,599,128
Non-controlling Interest		2,327,281	5,346,702
		(5,750,980,223)	371,945,830
Retained Earnings from Previous Year		(4,739,974,825)	1,048,425,554
Profit/(Loss) available for Appropriation		(10,490,955,048)	1,420,371,384
Appropriations:			
Statutory Reserve		-	121,403,908
Dividend (Previous year)		-	-
Non-controlling Interest		2,327,281	5,346,702
		2,327,281	126,750,610
Retained Earnings Carried Forward		(10,493,282,329)	1,293,620,774
Earnings Per Share (EPS) previous year's figure re-stated	18	(4.76)	0.30

Company Secretary (C.C.)

Dhaka; May 29, 2025

Chief Financial Officer

Managing Director (C.C.)

Director

Chairman

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2025


	Jan' 25 to Mar' 25 BDT	Jan' 24 to Mar' 24 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	7,300,693,451	14,899,220,417
Profit paid on Deposits	(7,230,620,061)	(7,708,394,857)
Dividend Receipts	8,717,347	19,638,712
Fees & Commission Receipt	(335,368,687)	86,533,022
Recoveries from investment previously written off	-	-
Payment to Employees	(1,445,158,235)	(1,696,191,840)
Payment to Suppliers	(52,668,266)	(81,428,920)
Income Tax Paid	(66,922,847)	(441,857,885)
Receipts from Other Operating Activities	72,164,982	110,290,722
Payment for Other Operating Activities	(522,296,923)	(1,257,814,764)
Operating Profit before changes in Operating Assets & Liabilities	(2,271,459,239)	3,929,994,607
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(1,353,143,539)	(8,309,850,755)
(Increase)/decrease of Other Assets	(300,890,781)	138,645,502
(Increase)/decrease of Placement with Banks & other Financial Institutions	(4,000,000)	744,942,323
Increase/(decrease) of Deposits Received from Customers	(25,143,555,006)	(9,802,571,365)
Increase/(decrease) of Placement from Banks & other Financial Institutions	7,554,205,437	(10,355,171,926)
Increase/(decrease) of Other Liabilities	15,774,865	1,265,681,613
Cash Generated from Operating Assets & Liabilities	(19,231,609,024)	(26,318,324,608)
Net Cash Inflow/(Outflow) from Operating Activities	(21,503,068,263)	(22,388,330,001)
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	(502,184)	(808,966)
Purchase of Property, Plant and Equipment	(49,939,561)	(525,982,245)
Sale of Property, Plant and Equipment	10,221,798	1,200,582
Net Cash Inflow/(Outflow) from Investing Activities	(40,219,947)	(525,590,629)
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(90,000,000)	(950,000,000)
Profit paid on Lease Liabilities	(2,070,582)	(2,768,546)
Net Cash Inflow/(Outflow) from Financing Activities	(92,070,582)	(952,768,546)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(21,635,358,792)	(23,866,689,176)
E. Effect of Exchange Rate Change on Cash & Cash Equivalents	20,237,463	29,213,878
F. Opening Cash & Cash Equivalents	31,726,959,829	35,171,543,931
G. Closing Cash & Cash Equivalents (D+E+F)	10,111,838,500	11,334,068,633
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	1,156,577,014	4,938,706,554
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	8,955,261,486	6,395,362,079
	10,111,838,500	11,334,068,633



 Company Secretary (C.C.)


 Chief Financial Officer


 Managing Director (C.C.)

Dhaka; May 29, 2025


 Director


 Chairman

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)

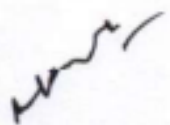
FOR THE PERIOD ENDED 31 MARCH 2025

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Non-controlling Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2025	12,081,393,790	8,743,756,230	3,549,989,815	176,068,789	(4,739,974,825)	374,347,054	20,185,580,853
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	12,081,393,790	8,743,756,230	3,549,989,815	176,068,789	(4,739,974,825)	374,347,054	20,185,580,853
Net Profit/ (Loss) for the period	-	-	-	-	(5,750,980,223)	-	(5,750,980,223)
Bonus Share Issued	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-
Transfer to Other Reserve	-	-	-	-	-	-	-
Revaluation Reserve to Other Reserve	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(2,327,281)	2,327,281	-
Deferred tax impact on Revaluation Reserve	-	-	-	-	-	-	-
Foreign Operation translation difference	-	-	-	-	-	-	-
Total Group Shareholders' Equity as on 31 March 2025	12,081,393,790	8,743,756,230	3,549,989,815	176,068,789	(10,493,282,329)	376,674,335	14,434,600,630

FOR THE PERIOD ENDED 31 MARCH 2024

Balance as on 01 January 2024	11,506,089,330	8,743,756,230	3,529,279,371	182,356,960	1,048,425,554	372,274,958	25,382,182,403
Net Profit for the Period	-	-	-	-	371,945,830	-	371,945,830
Bonus Share Issued	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	121,403,908	-	-	(121,403,908)	-	-
Transfer to Other Reserve	-	-	-	-	-	-	-
Revaluation Reserve to Other Reserve	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(5,346,702)	5,346,702	-
Deferred tax impact on Revaluation Reserve	-	-	-	-	-	-	-
Foreign operation translation difference	-	-	-	-	-	-	-
Total Group Shareholders' Equity as on 31 March 2024	11,506,089,330	8,865,160,138	3,529,279,371	182,356,960	1,293,620,774	377,621,660	25,754,128,233


Company Secretary (C.C.)


Chief Financial Officer


Managing Director (C.C.)


Director


Chairman


Dhaka; May 29, 2025

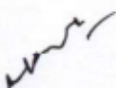
FIRST SECURITY ISLAMI BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 31 MARCH 2025

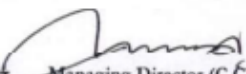
	Notes	31.03.2025 BDT	31.12.2024 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3 (a)	7,120,639,137	30,299,746,885
In hand (including foreign currencies)		1,148,438,182	2,721,084,104
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		5,972,200,955	27,578,662,781
Balance with other Banks and Financial Institutions	4 (a)	2,937,682,869	1,372,065,756
In Bangladesh		1,440,088,452	584,948,368
Outside Bangladesh		1,497,594,417	787,117,388
Placement with Banks & Other Financial Institutions		13,033,000,000	13,029,000,000
Investments in Shares & Securities	5 (a)	24,413,475,373	24,412,973,189
Government		20,801,569,450	20,801,569,450
Others		3,611,905,923	3,611,403,739
Investments	6 (a)	619,223,930,636	609,513,239,884
General Investment etc.		618,932,673,570	609,150,867,101
Bills Purchased and Negotiated		291,257,066	362,372,783
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets		6,998,122,324	7,107,692,217
Other Assets	7 (a)	5,841,959,012	5,445,876,453
Non Banking Assets		25,145,280	25,145,280
Total Assets		679,593,954,631	691,205,739,664
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Placement from Banks & Other Financial Institutions		195,575,006,531	188,020,801,094
Deposits and Other Accounts		409,470,885,753	431,431,009,892
Al-Wadia Current Deposits and Other Deposit Accounts	8.1 (a)	31,663,318,103	33,714,787,140
Bills Payable	8.2	1,929,679,481	4,044,485,556
Mudaraba Savings Deposits	8.3	60,502,391,188	67,651,086,136
Mudaraba Term Deposits	8.4	279,947,662,454	285,991,444,049
Other Mudaraba Deposits	8.5	35,427,834,527	40,029,207,011
Mudaraba Subordinated Bond		2,710,000,000	2,800,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other Liabilities	9 (a)	51,524,657,908	42,884,794,464
Total Liabilities		665,280,550,192	671,136,605,450
Capital/Shareholders' equity			
Paid-up Capital	10.1	12,081,393,790	12,081,393,790
Statutory Reserve	11	8,743,756,230	8,743,756,230
Other Reserve	12 (a)	3,585,552,047	3,585,552,047
Assets Revaluation Reserve	13	176,068,789	176,068,789
Retained Earnings	14 (a)	(10,273,366,417)	(4,517,636,642)
Total Shareholders' Equity		14,313,404,439	20,069,134,214
Total Liabilities and Shareholders' Equity		679,593,954,631	691,205,739,664


FIRST SECURITY ISLAMI BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 31 MARCH 2025


	31.03.2025 BDT	31.12.2024 BDT
Contingent Liabilities		
Acceptances and Endorsements	2,600,474,053	2,798,763,288
Letters of Guarantee	5,229,389,624	5,181,713,393
Irrevocable Letters of Credit	2,485,229,597	2,468,125,060
Bills for Collection	1,530,882,975	2,596,907,264
Other Contingent Liabilities	-	-
Total	11,845,976,249	13,045,509,005
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	11,845,976,249	13,045,509,005


Company Secretary (C.C.)
Dhaka; May 29, 2025


Chief Financial Officer


Managing Director (C.C.)


Director

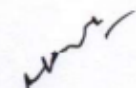

Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2025

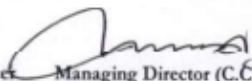
	Notes	Jan' 25 to Mar' 25 BDT	Jan' 24 to Mar' 24 BDT
Operating Income:			
Investments Income		6,852,806,807	13,669,647,279
Profit Paid on Deposits		(10,424,431,456)	(10,460,515,909)
Net Investment Income		(3,571,624,649)	3,209,131,370
Income from Investment in Shares and Securities		147,982,874	707,730,044
Commission, Exchange and Brokerage		(336,174,771)	83,453,668
Other Operating Income		63,746,910	102,448,051
		(124,444,987)	893,631,763
Total Operating Income		(3,696,069,636)	4,102,763,133
Less: Operating Expenses			
Salary and Allowances		1,434,794,740	1,685,756,936
Rent, Taxes, Insurances, Electricity etc.		214,321,421	216,307,070
Legal Expenses		2,021,104	4,766,917
Postage, Stamps, Telecommunication etc.		41,510,905	41,464,221
Stationery, Printings, Advertisements etc.		22,026,003	39,999,066
Managing Director's Salary and Fees		4,728,300	5,651,481
Directors' Fees & Expenses		975,000	105,600
Shariah Supervisory Committee's Fees & Expenses		120,000	-
Audit Fees		258,750	258,750
Depreciation & Repair of Bank's Assets		187,605,855	189,099,656
Zakat Expenses		-	78,023,064
Other Expenses		234,898,309	980,301,179
Total Operating Expenses		2,143,260,387	3,241,733,940
Profit/(Loss) before Provision and Tax		(5,839,330,023)	861,029,193
Provisions for Investments including off-B/S items	15 (a)	-	196,462,137
Provisions for Diminution in Value of Inv. in Shares		(65,579,565)	57,547,515
Total Provisions		(65,579,565)	254,009,652
Total Profit/(Loss) before Taxes		(5,773,750,458)	607,019,541
Provision for Current Tax		40,370,171	275,529,342
Deferred Tax (Income)/Expenses		(58,390,854)	(29,543,994)
Total Provisions for Tax	16(a)	(18,020,683)	245,985,348
Net Profit/(Loss) after Tax		(5,755,729,775)	361,034,193
Retained Earnings from Previous Year		(4,517,636,642)	1,183,175,862
Profit/(Loss) available for Appropriation		(10,273,366,417)	1,544,210,055
Appropriations:			
Statutory Reserve		-	121,403,908
		-	121,403,908
Retained Earnings Carried Forward		(10,273,366,417)	1,422,806,147
Earnings Per Share (EPS) previous year's figure re-stated	18 (a)	(4.76)	0.30



Company Secretary (C.C)





Chief Financial Officer



Managing Director (C.C)

Dhaka; May 29, 2025




Director


Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2025

	Jan' 25 to Mar' 25 BDT	Jan' 24 to Mar' 24 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	7,233,704,329	14,836,717,191
Profit paid on Deposits	(7,230,620,061)	(7,708,394,857)
Dividend Receipts	8,717,347	19,638,712
Fees & Commission Receipt in Cash	(336,174,771)	83,453,668
Recoveries from written off investments	-	-
Payment to Employees	(1,439,523,040)	(1,691,408,417)
Payment to Suppliers	(52,647,819)	(81,389,917)
Income Tax Paid	(61,179,049)	(436,101,347)
Receipts from Other Operating Activities	63,746,910	102,448,051
Payment for Other Operating Activities	(506,291,989)	(1,255,390,237)
Operating Profit before changes in Operating Assets	(2,320,268,143)	3,869,572,847
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(1,335,970,431)	(8,243,516,312)
(Increase)/decrease of Other Assets	(293,166,791)	131,725,021
(Increase)/decrease of Placement with Banks & other Financial Institutions	(4,000,000)	744,942,323
Increase/(decrease) of Deposits Received from Customers	(25,151,864,952)	(9,828,813,015)
Increase/(decrease) of Placement from Banks & other Financial Institutions	7,554,205,437	(10,343,844,256)
Increase/(decrease) of Other Liabilities	49,627,311	1,276,508,739
Cash Generated from Operating Assets & Liabilities	(19,181,169,426)	(26,262,997,500)
Net Cash Inflow/(Outflow) from Operating Activities	(21,501,437,569)	(22,393,424,653)
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	(502,184)	2,319,526
Purchase of Property, Plant and Equipment	(49,939,561)	(525,889,735)
Sale of Property, Plant and Equipment	10,221,798	1,200,582
Net Cash Inflow/(Outflow) from Investing Activities	(40,219,947)	(522,369,627)
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(90,000,000)	(950,000,000)
Paid on Lease Liabilities	(2,070,582)	(2,768,546)
Net Cash Inflow/(Outflow) from Financing Activities	(92,070,582)	(952,768,546)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(21,633,728,098)	(23,868,562,826)
Effect of Exchange Rate Change on Cash & Cash Equivalents	20,237,463	29,213,878
E. Opening Cash & Cash Equivalents	31,671,812,641	35,055,483,943
F. Closing Cash & Cash Equivalents (D+E)	10,058,322,006	11,216,134,995
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	1,148,438,182	4,934,982,921
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	8,909,883,824	6,281,152,074
	10,058,322,006	11,216,134,995

 Company Secretary (C.C.)
 Chief Financial Officer
 Managing Director (C.C.)
Dhaka; May 29, 2025

 Director
 Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD ENDED 31 MARCH 2025

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2025	12,081,393,790	8,743,756,230	3,585,552,047	176,068,789	(4,517,636,642)	20,069,134,214
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	12,081,393,790	8,743,756,230	3,585,552,047	176,068,789	(4,517,636,642)	20,069,134,214
Net Profit / (loss) for the Period	-	-	-	-	(5,755,729,775)	(5,755,729,775)
Bonus Share Issued	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-
Transfer to Other Reserve	-	-	-	-	-	-
Revaluation Reserve transfer to Other Reserve	-	-	-	-	-	-
Deferred tax impact on Revaluation Reserve	-	-	-	-	-	-
Total Shareholders' Equity as on 31 March 2025	12,081,393,790	8,743,756,230	3,585,552,047	176,068,789	(10,273,366,417)	14,313,404,439

FOR THE PERIOD ENDED 31 MARCH 2024

Balance as on 01 January 2024	11,506,089,330	8,743,756,230	3,575,490,973	182,356,960	1,183,175,862	25,190,869,355
Net Profit for the period	-	-	-	-	361,034,193	361,034,193
Bonus Share Issued	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Profit/Coupon paid to perpetual bond holder	-	-	-	-	-	-
Transfer to Statutory Reserve	-	121,403,908	-	-	(121,403,908)	-
Transfer to Other Reserve	-	-	-	-	-	-
Revaluation Reserve transfer to Other Reserve	-	-	-	-	-	-
Deferred tax impact on Revaluation Reserve	-	-	-	-	-	-
Total Shareholders' Equity as on 31 March 2024	11,506,089,330	8,865,160,138	3,575,490,973	182,356,960	1,422,806,148	25,551,903,548

Company Secretary (C.C.)

Dhaka; May 29, 2025

Chief Financial Officer

Managing Director (C.C.)

Director

Chairman

First Security Islami Bank PLC.
Selective Notes to the Financial Statements
As at and for the period ended 31 March 2025

1 Corporate Information:

1.1 Status of the Bank

First Security Islami Bank PLC. (hereinafter referred to as “the Bank or FSIB”) was established as a Public Limited Company in Bangladesh on 29 August 1999 under Companies Act 1994 to carry on banking business. The Bank converted its banking operation into Islamic Banking based on Islamic Shari’ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank is one of the interest-free Shari’ah based banks in the country and its modus-operandi are substantially different from other conventional banks. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) PLC. and Chittagong Stock Exchange (CSE) PLC. Presently the Bank carries out its banking activities through its 109 Agent outlets, 178 Sub-branches and 206 branches in the country. The Bank had no overseas branches as at March 31, 2025.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari’ah, the provisions of the Banking Company Act 1991 and Bangladesh Bank’s directives.

1.3 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Limited, a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies (RJSC), Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Bangladesh Securities and Exchange Commission (BSEC) vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full-fledged Merchant Banking operation under the Bangladesh Securities and Exchange Commission Act, 1993. First Security Islami Bank PLC. holds 51% shares and 49% shares are held by other individuals.

1.4 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening an owned exchange house. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses. The company is now being closed under the concern jurisdiction maintaining all regulatory formalities duly.

1.5 Off Shore Banking Unit:

Off-shore Banking Unit (OBU) is a Separate business unit of First Security Islami Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (OB)/744(126)/2020-4735 dated 06 July, 2020. The Bank commenced the operation of its Off-shore Banking Unit from August 06, 2020. The unit is located at Rangs RD Center, Block # SE(F), Plot#03, Gulshan-1, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of Preparation of the Financial Statements

The financial statements as at and for the period ended 31 March 2025 have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), Income Tax Act. 2024, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

2.2 Consolidation

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-“Consolidated Financial Statements”. The Consolidated Financial Statements are prepared as at and for the period ended 31 March 2025.

All intra-group transactions, balances, income and expenses are eliminated at the time of consolidation.

2.3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 “Statement of Cash Flow ” and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

2.4 Property, Plant and Equipment

2.4.1 Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property, Plant and Equipment (except computer) depreciation has been charged at the reducing balance method, except on motor vehicles, computer and building on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

2.4.2 Leases

IFRS 16 Leases, defines a lease as “A contract or part of a contract that conveys the right to use an asset for a period of time in exchange for consideration”. In order for such a contract to exist the user of the asset needs to have the right to:

- i) Obtain substantially all the economic benefits from the use of asset (identifiable asset)
- ii) The right to direct the use of asset

The Bank depreciates the right-of-use assets on a straight-line basis over the remaining useful life of the asset. The Bank also assesses the right-of-use asset for impairment when such indicators exist. On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included other liabilities.

2.5 Provisions

2.5.1 General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time.

2.5.2 Taxation

Current Tax: Provision for corporate current income tax has been made @ 37.50% for business income and other applicable rate for other operating income as prescribed in the Income Tax Act 2024 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS 12 Income Taxes.

Deferred Tax: As per International Accounting Standard (IAS)- 12 deferred tax is recognized. Deferred tax assets have been arrived at Tk. 83.47 Crore as on 31 March 2025. According to BRPD Circular No. 11 Dated 12 December 2011, the increased amount of the net income after tax due to the recognition of deferred tax will not be distributed as dividend. Deferred tax asset is recognized to the extents which are expected to recover in future.

2.6 Retirement Benefits of Employees

Required in IAS-19 Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

2.7 Reporting Period

The Financial Statements cover the period from 1st January 2025 to 31 March 2025.

2.8 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	31.03.2025 BDT	31.12.2024 BDT
3 Consolidated Cash		
First Security Islami Bank PLC.	7,120,639,137	30,299,746,885
Subsidiaries	8,138,832	8,107,552
	7,128,777,969	30,307,854,437
3 (a) Cash		
Cash in Hand (including foreign currencies)	1,148,438,182	2,721,084,104
Balance with Bangladesh Bank and its Agent Bank	5,972,200,955	27,578,662,781
	7,120,639,137	30,299,746,885
4 Consolidated Balance with Other Banks and Financial Institutions		
First Security Islami Bank PLC.	2,937,682,869	1,372,065,756
Subsidiaries	45,377,662	47,039,636
	2,983,060,531	1,419,105,392
4 (a) Balance with Other Banks and Financial Institutions		
Inside Bangladesh	1,440,088,452	584,948,368
Outside Bangladesh	1,497,594,417	787,117,388
	2,937,682,869	1,372,065,756
5 Consolidated Investments in Shares and Securities		
First Security Islami Bank PLC.	24,413,475,373	24,412,973,189
Subsidiaries	37,609,059	37,609,059
	24,451,084,432	24,450,582,248
5 (a) Investments in Shares and Securities		
Government Securities		
Bangladesh Govt. Islamic Bond	20,800,000,000	20,800,000,000
BDG Investment Sukuk (Ijara Sukuk)	-	-
Central Depository Bangladesh Ltd.	1,569,450	1,569,450
	20,801,569,450	20,801,569,450
Others		
Subordinated Bond	80,000,000	80,000,000
Investment in Beximco Green-Sukuk al Istisinaa	600,000,000	600,000,000
Investment in Mudaraba Perpetual Bond - Al Arafa Islami Bank PLC.	1,000,000,000	1,000,000,000
Investment in 1st Mudaraba Perpetual Bond -Standard Bank PLC.	1,000,000,000	1,000,000,000
Investment in FSI Capital & Investment Ltd.	255,000,000	255,000,000
Investment in FSIE Italy S.R.L.	62,340,058	62,340,058
Quoted/Unquoted Shares	614,565,865	614,063,681
	3,611,905,923	3,611,403,739
	24,413,475,373	24,412,973,189
6 Consolidated Investment		
First Security Islami Bank PLC.	619,223,930,636	609,513,239,884
Less: Inter-company transaction (Investment in Subsidiary)	980,500,000	975,032,776
	618,243,430,636	608,538,207,108

	31.03.2025 BDT	31.12.2024 BDT
6 (a) Investment		
General Investment etc.	618,932,673,570	609,150,867,101
Bills Purchased and Negotiated	291,257,066	362,372,783
	619,223,930,636	609,513,239,884
General Investment etc.		
Inside Bangladesh (Mode wise)		
Bai-Murabaha and Quard	578,244,058,374	568,432,920,516
Hire-Purchase Sirkatul Meelk	40,594,276,242	40,623,624,791
Bai-Muajjal	2,417,804	2,417,804
Bai-Salam	91,921,150	91,903,990
	618,932,673,570	609,150,867,101
Outside Bangladesh	-	-
	618,932,673,570	609,150,867,101
7 Consolidated Other Assets		
First Security Islami Bank PLC.	5,841,959,012	5,445,876,453
Subsidiaries	1,846,087,873	1,838,363,883
	7,688,046,885	7,284,240,336
7 (a) Other Assets		
Inter - branch Transaction Account	292,403,718	6,246,809
Accrued Income	2,723,062,988	2,964,694,983
Advances, Deposits and Prepayment	1,847,016,811	1,571,504,212
Stock of Stationery	69,228,687	50,263,217
Suspense Account	5,816,983	6,873,471
Stamps on Hand	5,571,990	5,826,780
Protested Bills	64,164,134	64,164,134
Deferred Tax Assets	834,693,701	776,302,847
	5,841,959,012	5,445,876,453
8.1 Consolidated Al-Wadiah Current Accounts & Other Deposit Accounts		
First Security Islami Bank PLC.	31,663,318,103	33,714,787,140
First Security Islami Capital & Investment Ltd.	-	-
Less: Inter-company transaction	11,689,525	19,999,471
	31,651,628,578	33,694,787,669
8.1 (a) Al-Wadiah Current Accounts & Other Deposit Accounts		
Al-wadiah Current Deposits	4,745,661,783	5,786,565,950
Mudaraba Short Notice Deposits	20,495,149,156	21,904,164,181
Sundry Deposits	5,631,263,391	5,297,443,977
Unclaimed Dividend Account (Note 8.1.1)	41,356,796	41,625,395
Security Deposit Receipt	33,473,213	33,421,714
Foreign Currency Deposits	716,413,764	651,565,923
	31,663,318,103	33,714,787,140
8.1.1 Unclaimed Dividend Account		
FSIB Bonus shares Fraction	35,957	35,957
FSIB Cash Dividend-2020	10,157,695	10,160,781
FSIB Cash Dividend-2021	11,737,953	11,741,020
FSIB Cash Dividend-2023	19,425,191	19,687,637
	41,356,796	41,625,395

The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been submitted to Bangladesh Securities and Exchange Commission.

	31.03.2025 BDT	31.12.2024 BDT
8.2 Bills Payable		
Pay Order Issued	1,927,967,977	4,042,774,052
Demand Draft Payable	1,615,747	1,615,747
Pay Slips Issued	95,757	95,757
	1,929,679,481	4,044,485,556
8.3 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 2007, total saving deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	5,445,215,207	6,088,597,752
91% of total Mudaraba Savings Deposits	55,057,175,981	61,562,488,384
	60,502,391,188	67,651,086,136
8.4 Mudaraba Term Deposits including other Banks - Maturity wise Grouping		
Payable on Demand	3,207,325,507	3,518,126,503
Up to Three Months	99,961,904,173	105,312,337,090
From Three Months to Six Months	36,489,782,393	37,306,114,354
Above Six Months to One Year	57,466,220,050	58,877,664,798
Above One Year to Two Years	32,163,756,717	30,597,706,796
Above Two Years	50,658,673,614	50,379,494,508
	279,947,662,454	285,991,444,049
8.5 Other Mudaraba Deposits		
Mudaraba Deposit under Schemes	35,427,834,527	40,029,207,011
	35,427,834,527	40,029,207,011
9 Consolidated Other Liabilities		
First Security Islami Bank PLC.	51,524,657,908	42,884,794,464
Subsidiaries	414,906,713	427,818,158
	51,939,564,621	43,312,612,622
9 (a) Other Liabilities		
Current Tax Liabilities	1,961,176,051	1,981,984,929
Accumulated Provision against Investments	16,361,936,034	16,361,936,034
Profit/Rent/Compensation Suspense Account	16,022,517,978	10,534,238,413
Lease Liabilities	219,987,326	223,305,454
Accrued Profit and Expenses Payable	14,038,958,524	10,899,539,870
Provisions for diminution in value of Investments	315,893,395	381,472,960
Provision for Start up fund	123,100,284	123,100,284
Provisions for Other	1,830,400,000	1,830,400,000
Provision for Zakat	296,904,787	296,904,787
Provident Fund	602	11,977
Provision for Gratuity	384	2,655,314
Benevolent Fund	-	1,500
Compensation Realized	137,974,788	111,325,164
Others	215,807,755	137,917,778
	51,524,657,908	42,884,794,464

		31.03.2025 BDT	31.12.2024 BDT
10 Capital			
Authorized Capital			
3,000,000,000 Ordinary shares of Taka 10 each.		30,000,000,000	30,000,000,000
10.1 Issued, Subscribed and Paid-Up Capital			
1,208,139,379 Ordinary Shares of Taka 10 each issued		12,081,393,790	12,081,393,790
		12,081,393,790	12,081,393,790
10.2 History of paid-up capital			
Given below the history of raising share capital of First Security Islami Bank PLC.:			
Particulars	Allotment Year	Amount of Share Capital	Total Paid up Capital (Cumulative)
First (Subscription to the Memorandum & Articles of Association) at the time of Incorporation	1999	200,000,000	200,000,000
Paid up capital increase	2003	120,000,000	320,000,000
Paid up capital increase	2005	280,000,000	600,000,000
Paid up capital increase	2006	300,000,000	900,000,000
Paid up capital increase	2007	100,000,000	1,000,000,000
Paid up capital increase	2008	1,300,000,000	2,300,000,000
10% Bonus Share	2010	230,000,000	2,530,000,000
20% Right Share	2010	506,000,000	3,036,000,000
12% Bonus Share	2011	364,320,000	3,400,320,000
10% Bonus Share	2012	340,032,000	3,740,352,000
10% Bonus Share	2013	374,035,200	4,114,387,200
10% Bonus Share	2015	617,158,080	4,731,545,280
50% Right Share	2015	2,057,193,600	6,788,738,880
5% Bonus Share	2017	339,436,940	7,128,175,820
10% Bonus Share	2018	712,817,580	7,840,993,400
10% Bonus Share	2019	784,099,340	8,625,092,740
10% Bonus Share	2020	862,509,270	9,487,602,010
5% Bonus Share	2021	474,380,100	9,961,982,110
5% Bonus Share	2022	498,099,100	10,460,081,210
10% Bonus Share	2023	1,046,008,120	11,506,089,330
5% Bonus Share	2024	575,304,460	12,081,393,790
Total		12,081,393,790	
11 Statutory Reserve			
Opening Balance		8,743,756,230	8,743,756,230
Add: Addition during the year		-	-
Closing Balance		8,743,756,230	8,743,756,230
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.			
12 Consolidated Other Reserve			
First Security Islami Bank PLC.		3,585,552,047	3,585,552,047
Subsidiaries		41,300,000	41,300,000
Translation Reserve		(35,562,232)	(35,562,232)
		3,591,289,815	3,591,289,815
Less: Inter-company transaction		41,300,000	41,300,000
		3,549,989,815	3,549,989,815
12 (a) Other Reserve			
Opening Balance		3,585,552,047	3,575,490,973
Add: Addition during the year		-	-
Add: Transferred from Asset Revaluation Reserve		-	10,061,074
Closing Balance		3,585,552,047	3,585,552,047

	31.03.2025 BDT	31.12.2024 BDT
13 Assets Revaluation Reserve		
Opening Balance	176,068,789	182,356,960
Add: Additional made this year	-	-
Add: Deferred tax impact on excess depreciation	-	3,772,903
Less: Transfer to Other Reserve	-	10,061,074
	176,068,789	176,068,789
14 Consolidated Retained Earnings		
Opening Balance	(4,739,974,825)	1,048,425,554
Add: Post tax profit for the period	(5,750,980,223)	(4,028,280,402)
Less: Dividend paid during the period	-	1,184,594,802
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	556,800,000
Less: Non-controlling Interest	2,327,281	18,725,175
	(10,493,282,329)	(4,739,974,825)
14 (a) Retained Earnings		
Opening Balance	(4,517,636,642)	1,183,175,862
Add: Post tax profit for the period	(5,755,729,775)	(3,993,403,577)
Less: Dividend paid during the period	-	1,150,608,927
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	556,800,000
	(10,273,366,417)	(4,517,636,642)
	Jan' 25 to Mar' 25 BDT	Jan' 24 to Mar' 24 BDT
15 Consolidated Provision for Investments during the period		
First Security Islami Bank PLC.	-	196,462,137
First Security Islami Capital & Investment Ltd.	6,000,000	5,000,000
	6,000,000	201,462,137
15 (a) Provision for Investments during the period		
Specific Provision for Classified Investment	-	144,529,056
General Provision	-	61,636,057
Off - Balance Sheet exposure	-	(9,702,976)
	-	196,462,137
16 Consolidated Tax Expenses		
First Security Islami Bank PLC.	(18,020,683)	245,985,348
Subsidiaries	8,941,000	8,304,418
	(9,079,683)	254,289,766
16(a) Tax Expenses		
Current Tax	40,370,171	275,529,342
Deferred Tax	(58,390,854)	(29,543,994)
	(18,020,683)	245,985,348
Deferred Tax		
Taxable/(Deductible) Temporary Differences in Assets	1,119,041,656	1,167,115,765
Taxable/(Deductible) Temporary Differences in Liabilities	(3,344,891,525)	(2,910,969,471)
Net Taxable/(Deductible) Temporary Differences	(2,225,849,869)	(1,743,853,706)
Applicable tax rate	37.50%	37.50%
Deferred Tax (Asset)/Liability	(834,693,701)	(653,945,140)
Deferred Tax Asset up to December-2024	(776,302,847)	(624,401,146)
Deferred tax (income)/expense for the period -2025	(58,390,854)	(29,543,994)

	Jan' 25 to Mar' 25 BDT	Jan' 24 to Mar' 24 BDT
17 Consolidated Net Asset Value Per Share (NAV)		
Net Asset Value	14,057,926,295	25,376,506,573
Weighted average number of shares outstanding	1,208,139,379	1,208,139,379
	11.64	21.00

Explanation for Decreasing NAV:

Due to increased classified investment as on 31/03/2025, Net investment income has been decreased by the amount of BDT 677.78 crore and retained earnings has been decreased by the amount of BDT 1,178.69 crore at the end of 31 March 2025 compared to the previous year. As a result, consolidated Net Asset Value Per Share (NAV) has been decreased to 11.64 for the period ended 31 March 2025 from 21.00 for the same period of previous year.

17 (a) Net Asset Value Per Share (NAV)

Net Asset Value	14,313,404,439	25,551,903,548
Weighted average number of shares outstanding	1,208,139,379	1,208,139,379
	11.85	21.15

18 Consolidated Earnings Per Share (EPS)

Net Profit after tax for the period	(5,750,980,223)	371,945,830
Less: Profit attributable to Minority	2,327,281	5,346,702
Profit attributable to ordinary shareholders of parent	(5,753,307,504)	366,599,128
Weighted average number of shares outstanding	1,208,139,379	1,208,139,379
	(4.76)	0.30

We calculate Earnings per share in accordance with IAS-33 "Earnings Per Share" (EPS) and it is calculated by net profit or loss attributable to the shareholders dividing with the weighted average number of ordinary shares outstanding during the period. Due to increased classified investment as on 31/03/2025, Net Investment Income has been decreased by the amount of BDT 677.78 crore for the period ended 31 March 2025 compared to the previous year same period. As a result, EPS has been decreased to (4.76) for the period ended 31 March 2025 from 0.30 for the same period of previous year.

18 (a) Earnings Per Share (EPS)

Net Profit after tax for the period	(5,755,729,775)	361,034,193
Weighted average number of shares outstanding	1,208,139,379	1,208,139,379
	(4.76)	0.30

19 Consolidated Net Operating Cash Flow Per Share (NOCFPS)

Net Cash Inflow/(Outflow) from Operating Activities	(21,503,068,263)	(22,388,330,001)
Weighted average number of shares outstanding	1,208,139,379	1,208,139,379
	(17.80)	(18.53)

19 (a) Net Operating Cash Flow Per Share (NOCFPS)

Net Cash Inflow/(Outflow) from Operating Activities	(21,501,437,569)	(22,393,424,653)
Weighted average number of shares outstanding	1,208,139,379	1,208,139,379
	(17.80)	(18.54)

* Note no. 17 to 19(a) weighted average number of shares outstanding for the period ended 31 March 2024 has been restated.

20 Reconciliation of Net profit after Taxation & Operating Profit

Cash flows from Operating activities:

Net profit after Taxation	(5,750,980,223)	371,945,830
Provision for Tax	(9,079,683)	254,289,766
Provision for Investment share & Contingent Liability	(53,579,565)	261,509,652
(Increase)/Decrease profit receivable	241,631,995	478,978,580
Increase/(Decrease) profit payable on Deposits	3,179,549,766	2,826,989,978
Depreciation & Amortization of fixed Assets	157,462,057	147,724,226
Recoveries on investment previously written off	-	-
Income tax paid	(66,922,847)	(441,857,885)
Profit/(Loss) on sale of Bank's Assets	10,221,798	1,200,582
Effect of exchange rate changes on cash & cash equivalents	20,237,463	29,213,878
Operating profit before Changes operating assets & liabilities	(2,271,459,239)	3,929,994,607