



FINANCIAL STATEMENTS (Un-audited)
OF
FIRST SECURITY ISLAMI BANK PLC.
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

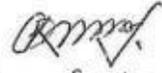
FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 SEPTEMBER 2023

	Notes	30.09.2023 BDT	31.12.2022 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3	7,408,820,160	37,274,813,884
In hand (including foreign currencies)		3,719,381,996	3,954,792,300
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		3,689,438,164	33,320,021,584
Balance with other Banks and Financial Institutions	4	2,593,190,832	1,464,651,461
In Bangladesh		2,398,126,080	414,301,251
Outside Bangladesh		195,064,752	1,050,350,210
Placement with Banks & Other Financial Institutions		18,849,875,000	13,839,455,000
Investments in Shares & Securities	5	27,480,353,856	26,562,627,283
Government		23,673,120,000	22,773,120,000
Others		3,807,233,856	3,789,507,283
Investments	6	552,442,513,115	523,944,389,645
General Investment etc.		549,844,546,763	520,442,025,226
Bills Purchased and Negotiated		2,597,966,352	3,502,364,419
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets		6,845,440,948	6,887,649,871
Other Assets	7	8,561,976,796	6,454,845,654
Non Banking Assets		25,145,280	25,145,280
Total Assets		624,207,315,986	616,453,578,077
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Placement from Banks & Other Financial Institutions		105,469,381,446	80,954,959,224
Deposits and Other Accounts		448,499,557,678	473,025,031,130
Al-Wadia Current Deposits and Other Deposit Accounts	8.1	38,910,504,221	43,366,521,444
Bills Payable	8.2	1,712,523,296	5,679,725,957
Mudaraba Savings Deposits	8.3	74,554,251,395	70,179,141,772
Mudaraba Term Deposits	8.4	290,078,389,696	308,967,731,305
Other Mudaraba Deposits	8.5	43,243,889,070	44,831,910,652
Mudaraba Subordinated Bond		6,000,000,000	7,400,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other Liabilities	9	34,056,067,083	26,412,719,484
Total Liabilities		600,025,006,207	593,792,709,838
Capital/Shareholders' equity			
Paid-up Capital	10.1	11,506,089,330	10,460,081,210
Statutory Reserve	11	8,063,691,131	7,550,143,181
Other Reserve	12	3,132,090,982	3,173,390,980
Assets Revaluation Reserve	13	188,645,132	188,645,132
Retained Earnings	14	928,535,141	929,849,625
Total Shareholders' Equity		23,819,051,715	22,302,110,128
Non-controlling Interest		363,258,064	358,758,111
Total Liabilities and Shareholders' Equity		624,207,315,986	616,453,578,077

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED OFF- BALANCE SHEET ITEMS (Un-audited)
AS AT 30 SEPTEMBER 2023

	30.09.2023 BDT	31.12.2022 BDT
Contingent Liabilities		
Acceptances and Endorsements	10,775,507,733	18,537,397,519
Letters of Guarantee	6,409,693,156	6,194,871,105
Irrevocable Letters of Credit	5,679,781,822	9,677,652,974
Bills for Collection	5,803,020,063	8,452,072,863
Other Contingent Liabilities	-	-
Total	<u>28,668,002,774</u>	<u>42,861,994,461</u>
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	<u>-</u>	<u>-</u>
Total Off -Balance Sheet Items Including Contingent Liabilities	<u>28,668,002,774</u>	<u>42,861,994,461</u>


Head of FAD (C.C.)
Dhaka; October 19, 2023


Company Secretary


Managing Director


Director

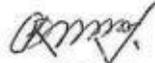

Chairman

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD (Q3) ENDED 30 SEPTEMBER 2023

Notes	Jan. 23 to Sep. 23 BDT	Jan. 22 to Sep. 22 BDT	Jul. 23 to Sep. 23 BDT	Jul. 22 to Sep. 22 BDT
Operating Income:				
Investments Income	35,880,816,642	28,245,105,934	13,447,061,100	9,381,801,509
Profit Paid on Deposits	(26,878,020,997)	(20,198,879,013)	(10,219,071,306)	(6,814,471,109)
Net Investment Income	9,002,795,645	8,046,226,921	3,227,989,794	2,567,330,400
Income from Investment in shares and securities	739,262,500	618,084,462	236,290,341	199,370,175
Commission, Exchange and Brokerage	600,788,714	1,262,850,881	48,925,247	526,920,543
Other Operating Income	572,847,909	505,934,079	165,517,984	124,732,502
	1,912,899,123	2,386,869,422	450,733,572	851,023,220
Total Operating Income	10,915,694,768	10,433,096,343	3,678,723,366	3,418,353,620
Less: Operating Expenses				
Salary and Allowances	4,550,504,820	4,067,293,142	1,669,550,335	1,452,875,658
Rent, Taxes, Insurances, Electricity etc.	636,897,512	621,728,785	231,365,389	228,152,034
Legal Expenses	5,196,886	4,638,098	896,392	547,075
Postage, Stamps, Telecommunication etc.	106,969,157	103,249,460	32,978,082	32,215,810
Stationery, Printings, Advertisements etc.	150,764,070	162,055,776	44,366,619	41,917,912
Managing Director's Salary and Fees	17,187,698	15,281,851	4,812,507	4,794,228
Directors' Fees & Expenses	772,900	1,323,300	237,100	325,100
Shariah Supervisory Committee's Fees & Expenses	243,000	290,000	91,000	88,000
Audit Fees	776,250	776,250	258,750	205,000
Depreciation & Repair of Bank's Assets	676,145,307	629,267,278	191,115,850	219,574,692
Zakat Expenses	193,778,819	167,693,775	64,592,940	55,897,925
Other Expenses	950,370,257	969,198,946	270,561,189	363,683,321
Total Operating Expenses	7,289,606,676	6,742,796,661	2,510,826,153	2,400,276,755
Profit / (Loss) before Provision and Tax	3,626,088,092	3,690,299,682	1,167,897,213	1,018,076,865
Provisions for Investments including off-B/S items	991,869,790	1,201,915,880	280,237,002	243,732,209
Provisions for Diminution in Value of Investment in Shares	(5,690,902)	12,227,531	21,108,041	(2,302,204)
Total Provisions	986,178,888	1,214,143,411	301,345,043	241,430,005
Total Profit/(Loss) before Taxes	2,639,909,204	2,476,156,271	866,552,170	776,646,860
Provision for Current Tax	1,577,654,885	1,147,868,871	522,285,791	317,653,508
Deferred Tax Income	(534,473,095)	(15,770,375)	(39,850,343)	47,969,448
Total Provisions for Tax	1,043,181,790	1,132,098,496	482,435,448	365,622,956
Net Profit/(loss) after Tax	1,596,727,414	1,344,057,775	384,116,722	411,023,904
Net profit/(Loss) after tax attributable to:				
Equity holders of FSIBL	1,575,574,382	1,312,234,358	374,250,213	400,938,643
Non-controlling Interest	21,153,032	31,823,418	9,866,509	10,085,262
	1,596,727,414	1,344,057,775	384,116,722	411,023,904
Retained Earnings from Previous Year	929,849,625	887,102,932	1,767,616,336	441,425,683
Profit/(Loss) available for Appropriation	2,526,577,039	2,231,160,707	2,151,733,058	852,449,587
Appropriations:				
Statutory Reserve	513,547,950	474,384,379	167,323,287	148,275,213
Dividend (Previous year)	1,063,340,916	1,030,863,799	1,046,008,120	-
Non-controlling Interest	21,153,032	31,823,418	9,866,509	10,085,262
	1,598,041,898	1,537,071,595	1,223,197,917	158,360,475
Retained Earnings Carried Forward	928,535,141	694,089,112	928,535,141	694,089,112
Earnings Per Share (EPS) previous year's figure re-stated	18	1.37	1.14	0.33
		0.35		


Head of FAD (C.C.)

Dhaka; October 19, 2023


Company Secretary


Managing Director

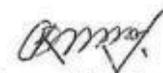

Director


Chairman

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD (Q3) ENDED 30 SEPTEMBER 2023

	Jan. 23 to Sep. 23 BDT	Jan. 22 to Sep. 22 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	35,401,696,196	28,230,613,363
Profit paid on Deposits	(22,311,150,357)	(16,108,496,045)
Dividend Receipts	37,288,917	51,131,142
Fees & Commission Receipt	600,788,714	1,262,850,881
Recoveries from investment previously written off	1,000,000	-
Payment to Employees	(4,567,692,518)	(4,082,574,993)
Payment to Suppliers	(368,248,346)	(388,918,370)
Income Tax Paid	(1,657,981,980)	(1,941,275,474)
Receipts from Other Operating Activities	587,026,475	526,932,707
Payment for Other Operating Activities	(1,737,386,576)	(1,731,369,143)
Operating Profit before changes in Operating Assets & Liabilities	5,985,340,525	5,818,894,068
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(22,174,257,253)	(14,656,428,153)
(Increase)/decrease of Other Assets	(673,517,217)	(523,469,584)
(Increase)/decrease of Placement with Banks & other Financial Institutions	(5,010,420,000)	(614,628,800)
Increase/(decrease) of Deposits Received from Customers	(29,082,563,836)	8,217,488,156
Increase/(decrease) of Placement from Banks & other Financial Institutions	24,514,422,222	19,870,166,941
Increase/(decrease) of Other Liabilities	791,770,647	200,056,499
Cash Generated from Operating Assets & Liabilities	(31,634,565,437)	12,493,185,059
Net Cash Inflow/(Outflow) from Operating Activities	(25,649,224,912)	18,312,079,127
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	(917,726,573)	(1,781,916,275)
Purchase of Property, Plant and Equipment	(424,117,055)	(878,923,638)
Sale of Property, Plant and Equipment	7,743,830	17,164,648
Net Cash Inflow/(Outflow) from Investing Activities	(1,334,099,798)	(2,643,675,265)
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(1,400,000,000)	(1,400,000,000)
Profit paid on Lease Liabilities	(9,989,767)	(10,553,521)
Dividend/Coupon Paid in Cash	(33,985,875)	(531,405,263)
Net Cash Inflow/(Outflow) from Financing Activities	(1,443,975,642)	(1,941,958,784)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(28,427,300,352)	13,726,445,078
E. Effect of Exchange Rate Change on Cash & Cash Equivalents	(310,154,001)	(82,172,261)
F. Opening Cash & Cash Equivalents	38,739,465,345	36,163,559,871
G. Closing Cash & Cash Equivalents (D+E+F)	10,002,010,992	49,807,832,688
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	3,719,381,996	3,344,333,744
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	6,282,628,996	46,463,498,944
	10,002,010,992	49,807,832,688


Head of FAD (C.C.)


Company Secretary


Managing Director


Director


Chairman

Dhaka; October 19, 2023

FIRST SECURITY ISLAMI BANK PLC. AND ITS SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD (Q3) ENDED 30 SEPTEMBER 2023

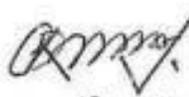
Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Non-controlling Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2023	10,460,081,210	7,550,143,181	3,173,390,980	188,645,132	929,849,625	358,758,111	22,660,868,238
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	10,460,081,210	7,550,143,181	3,173,390,980	188,645,132	929,849,625	358,758,111	22,660,868,238
Net Profit for the Year	-	-	-	-	1,596,727,414	-	1,596,727,414
Bonus Share Issued	1,046,008,120	-	-	-	(1,046,008,120)	-	-
Cash Dividend	-	-	-	-	(17,332,796)	(16,653,079)	(33,985,875)
Transfer to Statutory Reserve	-	513,547,950	-	-	(513,547,950)	-	-
Capital Increase in Subsidiary	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(21,153,032)	21,153,032	-
Foreign operation translation difference	-	-	(41,299,998)	-	-	-	(41,299,998)
Total Group Shareholders' Equity as on 30 September 2023	11,506,089,330	8,063,691,131	3,132,090,982	188,645,132	928,535,141	363,258,064	24,182,309,779

FOR THE PERIOD (Q3) ENDED 30 SEPTEMBER 2022

Balance as on 01 January 2022	9,961,982,110	6,456,663,581	2,843,074,725	194,933,303	887,102,932	373,503,376	20,717,260,026
Net Profit for the Year	-	-	-	-	1,344,057,775	-	1,344,057,775
Transfer to Statutory Reserve	-	474,384,379	-	-	(474,384,379)	-	-
Cash Dividend	-	-	-	-	(532,764,699)	(33,306,157)	(566,070,856)
Bonus Share Issued	498,099,100	-	-	-	(498,099,100)	-	-
Capital Increase in Subsidiary	-	-	-	-	-	-	-
Non-controlling Interest	-	-	-	-	(31,823,418)	31,823,418	-
Total Group Shareholders' Equity as on 30 September 2022	10,460,081,210	6,931,047,960	2,843,074,725	194,933,303	694,089,112	372,020,636	21,495,246,946

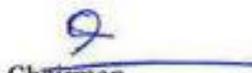

Head of FAD (C.C.)

Dhaka; October 19, 2023


Company Secretary


Managing Director


Director


Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
AS AT 30 SEPTEMBER 2023

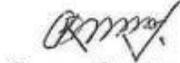
Notes	30.09.2023 BDT	31.12.2022 BDT
<u>PROPERTY AND ASSETS</u>		
Cash	7,390,213,966	37,256,204,252
In hand (including foreign currencies)	3,700,775,802	3,936,182,668
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)	3,689,438,164	33,320,021,584
Balance with other Banks and Financial Institutions	2,488,308,855	1,349,723,787
In Bangladesh	2,318,602,094	324,731,568
Outside Bangladesh	169,706,761	1,024,992,219
Placement with Banks & Other Financial Institutions	18,849,875,000	13,839,455,000
Investments in Shares & Securities	27,150,080,807	26,235,423,314
Government	23,673,120,000	22,773,120,000
Others	3,476,960,807	3,462,303,314
Investments	553,335,077,084	524,795,151,026
General Investment etc.	550,737,110,732	521,292,786,607
Bills Purchased and Negotiated	2,597,966,352	3,502,364,419
Fixed Assets Including Premises, Furniture & Fixtures and Intangible Assets	6,839,213,939	6,877,634,336
Other Assets	7,234,503,086	5,109,057,017
Non Banking Assets	25,145,280	25,145,280
Total Assets	623,312,418,017	615,487,794,012
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Placement from Banks & Other Financial Institutions	105,020,281,897	80,484,391,794
Deposits and Other Accounts	448,543,277,911	473,046,316,737
Al-Wadia Current Deposits and Other Deposit Accounts	38,954,224,454	43,387,807,051
Bills Payable	1,712,523,296	5,679,725,957
Mudaraba Savings Deposits	74,554,251,395	70,179,141,772
Mudaraba Term Deposits	290,078,389,696	308,967,731,305
Other Mudaraba Deposits	43,243,889,070	44,831,910,652
Mudaraba Subordinated Bond	6,000,000,000	7,400,000,000
Mudaraba Perpetual Bond	6,000,000,000	6,000,000,000
Other Liabilities	33,755,089,894	26,116,875,125
Total Liabilities	599,318,649,702	593,047,583,656
Capital/Shareholders' equity		
Paid-up Capital	11,506,089,330	10,460,081,210
Statutory Reserve	8,063,691,131	7,550,143,181
Other Reserve	3,152,659,895	3,152,659,895
Assets Revaluation Reserve	188,645,132	188,645,132
Retained Earnings	1,082,682,828	1,088,680,938
Total Shareholders' Equity	23,993,768,316	22,440,210,356
Total Liabilities and Shareholders' Equity	623,312,418,017	615,487,794,012

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED OFF- BALANCE SHEET ITEMS (Un-audited)
AS AT 30 SEPTEMBER 2023

	30.09.2023 BDT	31.12.2022 BDT
Contingent Liabilities		
Acceptances and Endorsements	10,775,507,733	18,537,397,519
Letters of Guarantee	6,409,693,156	6,194,871,105
Irrevocable Letters of Credit	5,679,781,822	9,677,652,974
Bills for Collection	5,803,020,063	8,452,072,863
Other Contingent Liabilities	-	-
Total	<u>28,668,002,774</u>	<u>42,861,994,461</u>
Other Commitments		
Documentary Credits And Short Term Trade Related Transactions	-	-
Forward Assets Purchased And Forward Deposits Placed	-	-
Undrawn Note Issuance And Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines And Other Commitments	-	-
Total	<u>-</u>	<u>-</u>
Total Off -Balance Sheet Items Including Contingent	<u>28,668,002,774</u>	<u>42,861,994,461</u>


Head of FAD (C.C.)

Dhaka; October 19, 2023


Company Secretary


Managing Director


Director


Chairman

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD (Q3) ENDED 30 SEPTEMBER 2023

Notes	Jan. 23 to Sep. 23 BDT	Jan. 22 to Sep. 22 BDT	Jul. 23 to Sep. 23 BDT	Jul. 22 to Sep. 22 BDT
Operating Income:				
Investments Income	35,776,345,183	28,112,921,270	13,416,981,081	9,335,912,662
Profit Paid on Deposits	(26,878,020,997)	(20,198,879,013)	(10,219,071,306)	(6,814,471,109)
Net Investment Income	8,898,324,186	7,914,042,257	3,197,909,775	2,521,441,553
Income from Investment in Shares and Securities	725,083,934	597,085,834	230,405,752	191,525,385
Commission, Exchange and Brokerage	579,955,427	1,244,014,128	39,790,509	520,267,474
Other Operating Income	566,122,013	501,279,947	160,692,535	124,385,309
	1,871,161,374	2,342,379,909	430,888,796	836,178,168
Total Operating Income	10,769,485,560	10,256,422,166	3,628,798,571	3,357,619,721
Less: Operating Expenses				
Salary and Allowances	4,536,108,887	4,052,284,021	1,667,904,403	1,448,012,049
Rent, Taxes, Insurances, Electricity etc.	636,073,667	616,326,079	231,041,907	225,854,454
Legal Expenses	5,196,886	4,638,098	896,392	547,075
Postage, Stamps, Telecommunication etc.	106,459,474	102,710,826	32,803,826	32,044,174
Stationery, Printings, Advertisements etc.	150,658,982	161,857,813	44,306,661	42,063,316
Managing Director's Salary and Fees	13,985,639	12,279,608	3,934,500	3,840,000
Directors' Fees & Expenses	510,400	960,800	149,600	237,600
Shariah Supervisory Committee's Fees & Expenses	243,000	290,000	91,000	88,000
Audit Fees	776,250	776,250	258,750	258,750
Depreciation & Repair of Bank's Assets	672,169,811	629,000,916	189,750,019	219,501,825
Zakat Expenses	193,778,819	167,693,775	64,592,940	55,897,925
Other Expenses	912,605,106	931,538,675	255,107,093	351,968,482
Total Operating Expenses	7,228,566,921	6,680,356,861	2,490,837,091	2,380,313,650
Profit/(Loss) before Provision and Tax	3,540,918,639	3,576,065,305	1,137,961,480	977,306,071
Provisions for Investments including off-B/S items 15(a)	981,869,790	1,191,915,880	280,237,002	238,232,209
Provisions for Diminution in Value of Inv. in Shares and Bonds	(8,690,902)	12,227,531	21,108,041	(2,302,204)
Total Provisions	973,178,888	1,204,143,411	301,345,043	235,930,005
Total Profit/(Loss) before Taxes	2,567,739,751	2,371,921,894	836,616,437	741,376,066
Provision for Current Tax	1,548,654,885	1,108,580,245	512,485,791	302,964,882
Deferred Tax (Income)/Expenses	(534,473,095)	(15,770,375)	(39,850,343)	47,969,448
Total Provisions for Tax 16(a)	1,014,181,790	1,092,809,870	472,635,448	350,934,330
Net Profit/(Loss) after Tax	1,553,557,961	1,279,112,024	363,980,989	390,441,736
Retained Earnings from Previous Year	1,088,680,938	1,024,301,102	1,932,033,247	590,664,019
Profit/(Loss) available for Appropriation	2,642,238,899	2,303,413,126	2,296,014,236	981,105,755
Appropriations:				
Statutory Reserve	513,547,950	474,384,379	167,323,287	148,275,213
Dividend (Previous year)	1,046,008,120	996,198,206	1,046,008,120	-
	1,559,556,070	1,470,582,585	1,213,331,407	148,275,213
Retained Earnings Carried Forward	1,082,682,828	832,830,542	1,082,682,828	832,830,542
Earnings Per Share (EPS) previous year's figure re-stated 18(a)	1.35	1.11	0.32	0.34


Head of FAD (C.C.)


Company Secretary


Managing Director


Director

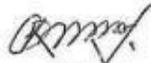

Chairman

Dhaka; October 19, 2023

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD (Q3) ENDED 30 SEPTEMBER 2023

	Jan. 23 to Sep. 23 BDT	Jan. 22 to Sep. 22 BDT
A. Cash Flows from Operating Activities		
Investment Income Receipt	35,234,081,477	28,038,088,704
Profit paid on Deposits	(22,311,150,357)	(16,108,496,045)
Dividend Receipts	37,288,917	51,131,142
Fees & Commission Receipt	579,955,427	1,244,014,128
Recoveries from investment previously written off	1,000,000	-
Payment to Employees	(4,550,094,526)	(4,064,563,629)
Payment to Suppliers	(368,143,258)	(388,720,407)
Income Tax Paid	(1,622,659,360)	(1,906,158,096)
Receipts from Other Operating Activities	566,122,013	501,279,947
Payment for Other Operating Activities	(1,698,683,033)	(1,692,606,195)
Operating Profit before changes in Operating Assets & Liabilities	5,867,717,300	5,673,969,549
Increase/(Decrease) in Operating Assets & Liabilities		
(Increase)/decrease in Investments to Customers	(22,139,799,823)	(14,913,720,370)
(Increase)/decrease of Other Assets	(691,832,143)	(70,047,705)
(Increase)/decrease of Placement with Banks & other Financial Institutions	(5,010,420,000)	(614,628,800)
Increase/(decrease) of Deposits Received from Customers	(29,060,129,210)	8,207,581,855
Increase/(decrease) of Placement from Banks & other Financial Institutions	24,535,890,103	19,836,021,177
Increase/(decrease) of Other Liabilities	822,007,680	134,767,329
Cash Generated from Operating Assets & Liabilities	(31,544,283,393)	12,579,973,486
Net Cash Inflow/(Outflow) from Operating Activities	(25,676,566,093)	18,253,943,035
B. Cash Flows from Investing Activities		
(Purchase)/ Sale of Shares and Securities	(914,657,493)	(1,757,143,744)
Purchase of Property, Plant and Equipment	(423,991,205)	(878,870,046)
Sale of Property, Plant and Equipment	7,743,830	17,164,648
Net Cash Inflow/(Outflow) from Investing Activities	(1,330,904,868)	(2,618,849,142)
C. Cash Flows from Financing Activities		
Receipt/(Redemption) for Issuance of Mudaraba Subordinated Bond	(1,400,000,000)	(1,400,000,000)
Receipt/(Redemption) for Issuance of Mudaraba Perpetual Bond	-	-
Profit paid on Lease Liabilities	(9,780,256)	(10,553,521)
Dividend/Coupon Paid in Cash	-	(498,099,106)
Net Cash Inflow/(Outflow) from Financing Activities	(1,409,780,256)	(1,908,652,627)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(28,417,251,217)	13,726,441,266
Effect of Exchange Rate Change on Cash & Cash Equivalents	(310,154,001)	(82,172,261)
E. Opening Cash & Cash Equivalents	38,605,928,039	35,992,087,137
F. Closing Cash & Cash Equivalents (D+E)	9,878,522,821	49,636,356,142
The above closing Cash and Cash Equivalents include:		
Cash in Hand (Including Foreign Currencies)	3,700,775,802	3,329,643,419
Balance with Bangladesh Bank and its Agent Bank(s) and Other Banks	6,177,747,019	46,306,712,723
	9,878,522,821	49,636,356,142


Head of FAD (C.C.)


Company Secretary


Managing Director


Director


Chairman

Dhaka; October 19, 2023

FIRST SECURITY ISLAMI BANK PLC.
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

FOR THE PERIOD (Q2) ENDED 30 SEPTEMBER 2023

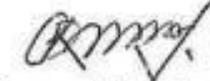
Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval. Reserve	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2023	10,460,081,210	7,550,143,181	3,152,659,895	188,645,132	1,088,680,938	22,440,210,355
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	10,460,081,210	7,550,143,181	3,152,659,895	188,645,132	1,088,680,938	22,440,210,355
Net Profit for the Year	-	-	-	-	1,553,557,961	1,553,557,961
Bonus Share Issued	1,046,008,120	-	-	-	(1,046,008,120)	-
Cash Dividend	-	-	-	-	-	-
Transfer to Statutory Reserve	-	513,547,950	-	-	(513,547,950)	-
Transfer to Other Reserve	-	-	-	-	-	-
Total Group Shareholders' Equity as on 30 September 2023	11,506,089,330	8,063,691,131	3,152,659,895	188,645,132	1,082,682,828	23,993,768,316

FOR THE PERIOD (Q2) ENDED 30 SEPTEMBER 2022

Balance as on 01 January 2022	9,961,982,110	6,456,663,581	2,838,947,004	194,933,303	1,024,301,103	20,476,827,100
Net Profit for the Year	-	-	-	-	1,279,112,024	1,279,112,024
Transfer to Statutory Reserve	-	474,384,379	-	-	(474,384,379)	-
Cash Dividend	-	-	-	-	(498,099,106)	(498,099,106)
Bonus Share Issued	498,099,100	-	-	-	(498,099,100)	-
Total Group Shareholders' Equity as on 30 September 2022	10,460,081,210	6,931,047,960	2,838,947,004	194,933,303	832,830,542	21,257,840,018


Head of FAD (C.C.)

Dhaka; October 19, 2023


Company Secretary


Managing Director


Director


Chairman

First Security Islami Bank PLC. And Its Subsidiaries
Selective Notes to the consolidated and Separate Financial Statements
As at and for the period ended 30 September 2023

1 Corporate Information:

1.1 Status of the Bank

First Security Islami Bank PLC. (hereinafter referred to as “the Bank or FSIB”) was established as a Public Limited Company in Bangladesh on 29 August 1999 under Companies Act 1994 to carry on banking business. The Bank converted its banking operation into Islamic Banking based on Islamic Shari’ah from traditional banking operation on 01 January 2009 after obtaining approval from honorable High Court, Ministry of Finance and Bangladesh Bank. It obtained permission from Bangladesh Bank on 22 September 1999 to commence its business. The Bank is one of the interest-free Shari’ah based banks in the country and its modus-operandi are substantially different from other conventional banks. The Bank went for public issue on 20 July 2008 and its shares are listed with Dhaka Stock Exchange (DSE) Ltd. and Chittagong Stock Exchange (CSE) Ltd. Presently the Bank carries out its banking activities through its 95 Agent outlets, 170 Sub-branches and 204 branches in the country. The Bank had no overseas branches as at September 30, 2023.

The registered office of the Bank is located at 23, Dilkusha C/A, Dhaka-1000.

1.2 Principal Activities

All kinds of commercial banking services are provided by the Bank to the customers following the principles of Islamic Shari’ah, the provisions of the Banking Company Act 1991 and Bangladesh Bank’s directives.

1.3 First Security Islami Capital & Investment Limited

First Security Islami Capital & Investment Limited, a private company limited by shares has been formed and registered under the Companies Act, 1994 with the Registrar of Joint Stock Companies (RJSC), Dhaka vide certificate of incorporation no. C-88567/10 dated 02 December 2010. The Bangladesh Securities and Exchange Commission (BSEC) vide its certificate No. MB-65/2011 dated 27 March 2011 has accorded approval to the bank for a full-fledged Merchant Banking operation under the Bangladesh Securities and Exchange Commission Act, 1993. First Security Islami Bank PLC. holds 51% shares and 49% shares are held by other individuals.

1.4 First Security Islami Exchange Italy S.R.L

First Security Islami Exchange Italy S.R.L has been formed as per approval of Bangladesh Bank vide their Letter No. BRPD (M) 204/17/2009-95 dated 08 September 2009 for opening an owned exchange house. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions activities and operations commonly carried on or undertaken by remittance and exchange houses.

1.5 Off Shore Banking Unit:

Off-shore Banking Unit (OBU) is a Separate business unit of First Security Islami Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (OB)/744(126)/2020-4735 dated 06 July, 2020. The Bank commenced the operation of its Off-shore Banking Unit from August 06, 2020. The unit is located at Rangs RD Center, Block # SE(F), Plot#03, Gulshan-1, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of Preparation of the Financial Statements

The financial statements as at and for the period ended 30 September 2023 have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), Income Tax Act, 2023, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

2.2 Consolidation

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-“Consolidated Financial Statements”. The Consolidated Financial Statements are prepared as at and for the year ended 30 September 2023.

All intra-group transactions, balances, income and expenses are eliminated at the time of consolidation.

2.3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 “Cash Flow Statement” and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

2.4 Property, Plant and Equipment

2.4.1 Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property, Plant and Equipment (except computer) depreciation has been charged at the reducing balance method, except on motor vehicles, computer and building on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

2.4.2 Leases

IFRS 16 Leases, defines a lease as “A contract or part of a contract that conveys the right to use an asset for a period of time in exchange for consideration”. In order for such a contract to exist the user of the asset needs to have the right to:

- i) Obtain substantially all the economic benefits from the use of asset (identifiable asset)
- ii) The right to direct the use of asset

The Bank depreciates the right-of-use assets on a straight-line basis over the remaining useful life of the asset. The Bank also assesses the right-of-use asset for impairment when such indicators exist. On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included other liabilities.

2.5 Provisions

2.5.1 General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time.

2.5.2 Taxation

Current Tax: Provision for corporate current income tax has been made @ 37.50% for business income and other applicable rate for other operating income as prescribed in the Income Tax Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS 12 Income Taxes.

Deferred Tax: As per International Accounting Standard (IAS)- 12 deferred tax is recognized. Deferred tax assets have been arrived at Tk. 105.17 Crore as on 30 September 2023. According to BRPD Circular No. 11 Dated 12 December 2011, the increased amount of the net income after tax due to the recognition of deferred tax will not be distributed as dividend. Deferred tax asset is recognized to the extents which are expected to recover in future.

2.6 Retirement Benefits of Employees

Required in IAS-19 Employee Benefit, provident fund and gratuity benefits are given to eligible staff of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

2.7 Reporting Period

The Financial Statements cover the period from 1st January 2023 to 30th September 2023.

2.8 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.09.2023 BDT	31.12.2022 BDT
3 Consolidated Cash		
First Security Islami Bank PLC.	7,390,213,966	37,256,204,252
Subsidiaries	18,606,194	18,609,632
	7,408,820,160	37,274,813,884
3(a) Cash		
Cash in Hand (including foreign currencies)	3,700,775,802	3,936,182,668
Balance with Bangladesh Bank and its Agent Bank	3,689,438,164	33,320,021,584
	7,390,213,966	37,256,204,252
4 Consolidated Balance with Other Banks and Financial Institutions		
First Security Islami Bank PLC.	2,488,308,855	1,349,723,787
Subsidiaries	104,881,977	114,927,674
	2,593,190,832	1,464,651,461
4(a) Balance with Other Banks and Financial Institutions		
Inside Bangladesh	2,318,602,094	324,731,568
Outside Bangladesh	169,706,761	1,024,992,219
	2,488,308,855	1,349,723,787
5 Consolidated Investments in Shares and Securities		
First Security Islami Bank PLC.	27,150,080,807	26,235,423,314
Subsidiaries	330,273,049	327,203,969
	27,480,353,856	26,562,627,283
5(a) Investments in Shares and Securities		
Government Securities		
Bangladesh Govt. Islamic Bond	12,300,000,000	11,400,000,000
BDG Investment Sukuk (Ijara Sukuk)	11,373,120,000	11,373,120,000
	23,673,120,000	22,773,120,000
Others		
Subordinated Bond	80,000,000	80,000,000
Investment in Beximco Green-Sukuk al Istisinaa	600,000,000	600,000,000
Investment in Mudaraba Perpetual Bond - Al Arafah Islami Bank Ltd.	1,000,000,000	1,000,000,000
Investment in 1st Mudaraba Perpetual Bond -Standard Bank Ltd.	1,000,000,000	1,000,000,000
Quoted/Unquoted Shares	796,960,807	782,303,314
	3,476,960,807	3,462,303,314
	27,150,080,807	26,235,423,314
6 Consolidated Investment		
First Security Islami Bank PLC.	553,335,077,084	524,795,151,026
Less: Inter-company transaction (Investment in Subsidiary)	892,563,969	850,761,381
	552,442,513,115	523,944,389,645
6(a) Investment		
General Investment etc.	550,737,110,732	521,292,786,607
Bills Purchased and Negotiated	2,597,966,352	3,502,364,419
	553,335,077,084	524,795,151,026
General Investment etc.		
Inside Bangladesh (Mode wise)		
Bai-Murabaha and Quard	509,025,118,590	481,337,211,917
Hire-Purchase Sirkatul Meelek	41,618,646,324	39,857,526,375
Bai-Muajjal	2,416,654	2,416,654
Bai-Salam	90,929,164	95,631,661
	550,737,110,732	521,292,786,607
Outside Bangladesh	-	-
	550,737,110,732	521,292,786,607

	30.09.2023 BDT	31.12.2022 BDT
7 Consolidated Other Assets		
First Security Islami Bank PLC.	7,234,503,086	5,109,057,017
Subsidiaries	1,327,473,710	1,345,788,637
	8,561,976,796	6,454,845,654
7(a) Other Assets		
Inter - branch Transaction Account *	202,034,001	-
Accrued Income	2,755,952,761	2,058,845,930
Advances, Deposits and Prepayment	2,722,229,350	2,008,931,823
Stock of Stationery	69,952,646	49,946,706
Suspense Account	47,154,347	89,048,088
Stamps on Hand	6,643,200	6,220,784
Protested Bills	61,454,778	61,454,778
Investment in FSI Capital & Investment Ltd.	255,000,000	255,000,000
Investment in FSIEL Italy S.R.L	62,340,058	62,340,058
Deferred Tax Assets	1,051,741,945	517,268,851
	7,234,503,086	5,109,057,017
8.1 Consolidated Al-Wadiah Current Accounts & Other Deposit Accounts		
First Security Islami Bank PLC.	38,954,224,454	43,387,807,051
First Security Islami Capital & Investment Ltd.	-	-
Less: Inter-company transaction	43,720,233	21,285,607
	38,910,504,221	43,366,521,444
8.1(a) Al-Wadiah Current Accounts & Other Deposit Accounts		
Al-wadiah Current Deposits	7,805,082,046	9,298,754,380
Mudaraba Short Notice Deposits	27,036,736,170	28,085,892,912
Sundry Deposits	3,003,514,077	4,987,011,160
Unclaimed Dividend Account (Note 8.1.1)	24,739,233	27,921,756
Security Deposit Receipt	45,573,429	66,820,512
Foreign Currency Deposits	1,038,579,499	921,406,331
	38,954,224,454	43,387,807,051
8.1.1 Unclaimed Dividend Account		
FSIBL bonus shares Fraction	60,173	103,146
FSIBL Cash Dividend-2020	11,450,249	12,483,568
FSIBL Cash Dividend-2021	13,228,811	15,335,042
	24,739,233	27,921,756
The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been submitted to Bangladesh Securities and Exchange Commission.		
8.2 Bills Payable		
Pay Order Issued	1,710,738,499	5,677,916,160
Demand Draft Payable	1,685,847	1,710,847
Pay Slips Issued	98,950	98,950
	1,712,523,296	5,679,725,957
8.3 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 2007, total saving deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	6,709,882,626	6,316,122,759
91% of total Mudaraba Savings Deposits	67,844,368,769	63,863,019,013
	74,554,251,395	70,179,141,772
8.4 Mudaraba Term Deposits including other Banks - Maturity wise Grouping		
Payable on Demand	4,853,764,632	2,812,405,533
Up to Three Months	127,719,340,949	120,207,501,624
From Three Months to Six Months	40,746,977,541	54,370,684,961
Above Six Months to One Year	74,269,779,478	89,250,516,552
Above One Year to Two Years	211,511,846	458,453,401
Above Two Years	42,277,015,250	41,868,169,234
	290,078,389,696	308,967,731,305

	30.09.2023 BDT	31.12.2022 BDT
8.5 Other Mudaraba Deposits		
Mudaraba Deposit under Schemes	43,243,889,070	44,831,910,652
	43,243,889,070	44,831,910,652
9 Consolidated Other Liabilities		
First Security Islami Bank PLC.	33,755,089,894	26,116,875,125
Subsidiaries	300,977,189	295,844,359
	34,056,067,083	26,412,719,484
9(a) Other Liabilities		
Inter - branch Transaction Account	-	506,210
Current Tax Liabilities	2,722,480,887	2,796,485,362
Accumulated Provision against Investments	16,211,289,794	15,228,420,004
Profit/Rent/Compensation Suspense Account	2,502,521,857	2,535,965,967
Lease Liabilities	198,996,797	183,532,291
Accrued Profit and Expenses Payable	10,160,379,888	4,052,332,671
Provisions for diminution in value of Investments	184,199,020	192,889,922
Provision for Start up fund	90,699,423	90,699,423
Provisions for Other Assets	506,954,778	506,954,778
Provision for Zakat	193,778,819	223,591,701
Provident Fund	136,580	18,724
Provision for Gratuity	27,528,710	
Benevolent Fund	499	4,749
Compensation Realized	38,523,041	26,691,678
Others	536,048,080	212,821,691
Off-shore Banking Unit	381,551,721	65,959,954
	33,755,089,894	26,116,875,125
10 Capital		
Authorized Capital		
3,000,000,000 Ordinary shares of Taka 10 each.	30,000,000,000	30,000,000,000
10.1 Issued, Subscribed and Paid-Up Capital		
1,150,608,933 Ordinary Shares of Taka 10 each issued	11,506,089,330	10,460,081,210
	11,506,089,330	10,460,081,210

10.2 History of paid-up capital

Given below the history of raising share capital of First Security Islami Bank PLC.:

Particulars	Allotment Year	Amount of Share Capital	Total Paid up Capital (Cumulative)
First (Subscription to the Memorandum & Articles of Association) at the time of Incorporation	1999	200,000,000	200,000,000
Paid up capital increase	2003	120,000,000	320,000,000
Paid up capital increase	2005	280,000,000	600,000,000
Paid up capital increase	2006	300,000,000	900,000,000
Paid up capital increase	2007	100,000,000	1,000,000,000
Paid up capital increase	2008	1,300,000,000	2,300,000,000
10% Bonus Share	2010	230,000,000	2,530,000,000
20% Right Share	2010	506,000,000	3,036,000,000
12% Bonus Share	2011	364,320,000	3,400,320,000
10% Bonus Share	2012	340,032,000	3,740,352,000
10% Bonus Share	2013	374,035,200	4,114,387,200
10% Bonus Share	2015	617,158,080	4,731,545,280
50% Right Share	2015	2,057,193,600	6,788,738,880
5% Bonus Share	2017	339,436,940	7,128,175,820
10% Bonus Share	2018	712,817,580	7,840,993,400
10% Bonus Share	2019	784,099,340	8,625,092,740
10% Bonus Share	2020	862,509,270	9,487,602,010
5% Bonus Share	2021	474,380,100	9,961,982,110
5% Bonus Share	2022	498,099,100	10,460,081,210
10% Bonus Share	2023	1,046,008,120	
Total		11,506,089,330	

	30.09.2023	31.12.2022
	BDT	BDT
11 Statutory Reserve		
Opening Balance	7,550,143,181	6,456,663,581
Add: Addition during the year	513,547,950	1,093,479,600
Closing Balance	8,063,691,131	7,550,143,181
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.		
12 Consolidated Other Reserve		
First Security Islami Bank PLC.	3,152,659,895	3,152,659,895
Subsidiaries	41,300,000	41,300,000
Translation Reserve	(20,568,913)	20,731,085
	3,173,390,982	3,214,690,980
Less: Inter-company transaction	41,300,000	41,300,000
	3,132,090,982	3,173,390,980
12(a) Other Reserve		
Opening Balance	3,152,659,895	2,838,947,004
Add: Addition during the year	-	303,651,817
Add: Transferred from Asset Revaluation Reserve	-	10,061,074
Closing Balance	3,152,659,895	3,152,659,895
13 Assets Revaluation Reserve		
Opening Balance	188,645,132	194,933,303
Add: Additional made this year	-	-
Add: Deferred tax impact on excess depreciation	-	3,772,903
Less: Transfer to Other Reserve	-	10,061,074
	188,645,132	188,645,132
14 Consolidated Retained Earnings		
Opening Balance	929,849,625	887,102,932
Add: Post tax profit for the period	1,596,727,414	2,961,502,802
Less: Transfer to Statutory Reserve	513,547,950	1,093,479,600
Less: Transfer to Other Reserve	-	303,651,817
Less: Dividend paid during the period	1,063,340,916	1,030,863,799
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	472,200,000
Less: Non-controlling Interest	21,153,032	18,560,892
	928,535,141	929,849,625
14(a) Retained Earnings		
Opening Balance	1,088,680,938	1,024,301,103
Add: Post tax profit for the period	1,553,557,961	2,929,909,459
Less: Transfer to Statutory Reserve	513,547,950	1,093,479,600
Less: Transfer to Other Reserve	-	303,651,817
Less: Dividend paid during the period	1,046,008,120	996,198,206
Less: Dividend/Coupon Paid to Perpetual Bond Holder	-	472,200,000
	1,082,682,828	1,088,680,938

	Jan. 23 to Sep. 23 BDT	Jan. 22 to Sep. 22 BDT
15 Consolidated Provision for Investments during the period		
First Security Islami Bank PLC.	981,869,790	1,191,915,880
First Security Islami Capital & Investment Ltd.	10,000,000	10,000,000
	991,869,790	1,201,915,880
15(a) Provision for Investments during the period		
Specific Provision for Classified Investment	(392,395,489)	(1,077,171,793)
General Provision	1,989,714,668	2,259,941,586
Off -Balance Sheet exposure	(115,449,389)	9,146,087
Special General Provision-Covid-19	(500,000,000)	-
	981,869,790	1,191,915,880
16 Consolidated Tax Expenses		
First Security Islami Bank PLC.	1,014,181,790	1,092,809,870
Subsidiaries	29,000,000	39,288,626
	1,043,181,790	1,132,098,496
16(a) Tax Expenses		
Current Tax	1,548,654,885	1,108,580,245
Deferred Tax	(534,473,095)	(15,770,375)
	1,014,181,790	1,092,809,870
Deferred Tax		
Taxable/(Deductible) Temporary Differences in Assets	1,236,016,138	1,602,114,856
Taxable/(Deductible) Temporary Differences in Liabilities	(4,040,661,328)	(2,843,792,836)
Net Taxable/(Deductible) Temporary Differences	(2,804,645,190)	(1,241,677,980)
Applicable tax rate	37.50%	37.50%
Deferred Tax (Asset)/Liability	(1,051,741,946)	(465,629,243)
Deferred Tax Asset up to December-2022	(517,268,851)	(449,858,867)
Deferred tax (income)/expense for the year -2023	(534,473,095)	(15,770,375)
17 Consolidated Net Asset Value Per Share (NAV)		
Net Asset Value	23,819,051,715	21,123,226,309
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	20.70	18.36
17(a) Net Asset Value Per Share (NAV)		
Net Asset Value	23,993,768,316	21,257,840,018
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	20.85	18.48
18 Consolidated Earnings Per Share (EPS)		
Net Profit after tax for the period	1,596,727,414	1,344,057,775
Less: Profit attributable to Minority	21,153,032	31,823,418
Profit attributable to ordinary shareholders of parent	1,575,574,382	1,312,234,358
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	1.37	1.14
Explanation for Increasing EPS:		
We calculate Earnings per share in accordance with BAS-33 "Earnings Per Share" (EPS) and it is calculated by net profit or loss attributable to the shareholders dividing with the weighted average number of ordinary shares outstanding during the period. In complying with IAS -12 "Income Taxes", total deferred tax income has been increased by the amount of BDT 53.45 Crore for the period ended 30 September 2023 compared to the previous period ended 30 September 2022. As a result, EPS has increased to BDT 1.37 per share for the period ended 30 September 2023 from BDT 1.14 per share for the same period of 2022.		
18(a) Earnings Per Share (EPS)		
Net Profit after tax for the period	1,553,557,961	1,279,112,024
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	1.35	1.11

	Jan. 23 to Sep. 23 BDT	Jan. 22 to Sep. 22 BDT
19 Consolidated Net Operating Cash Flows Per Share (NOCFPS)		
Net Cash Inflow/(Outflow) from Operating Activities	(25,649,224,912)	18,312,079,127
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	(22.29)	15.92

Explanation for decreasing NOCFPS:

Deposits Received from Customers have been decreased by the amount of BDT 3,730.00 Crore at the end of 30 September 2023 compared to the previous year. As a result, the net operating cash inflows per share has been decreased to BDT (22.29) per share for the period ended 30 September 2023 compared to BDT 15.92 per share for the period ended 30 September 2022.

19(a) Net Operating Cash Flows Per Share (NOCFPS)		
Net Cash Inflow/(Outflow) from Operating Activities	(25,676,566,093)	18,253,943,035
Weighted average number of shares outstanding	1,150,608,933	1,150,608,933
	(22.32)	15.86

* Note no. 17 to 19(a) weighted average number of shares outstanding for the period ended 30 September 2022 has been restated.

20 Reconciliation of Net profit after Taxation & Operating Profit before changes in operating assets & Liabilities:

Cash flows from Operating activities:

Net profit after Taxation	1,596,727,414	1,344,057,775
Provision for Tax	1,043,181,790	1,132,098,496
Provision for Investment share & Contingent Liability	986,178,888	1,214,143,411
(Increase)/Decrease profit receivable	(697,106,831)	(620,787,258)
Increase/(Decrease) profit payable on Deposits	4,557,090,384	4,126,347,453
Depreciation & Amortization of fixed Assets	458,661,031	629,267,278
Recoveries on investment previously written off	1,000,000	50,000
Income tax paid	(1,657,981,980)	(1,941,275,474)
Profit/(Loss) on sale of Bank's Assets	7,743,830	17,164,648
Effect of exchange rate changes on cash & cash equivalents	(310,154,001)	(82,172,261)
Operating profit before Changes operating assets & liabilities	5,985,340,525	5,818,894,068